

St. Paul's Episcopal Church-Main Campus
Statements of Operations and Cash Flows

	For the Month Ended					Year to Date					Year Ending
	03/31/2026		03/31/2025			03/31/2026		03/31/2025			12/31/2026
	Actual	Budget	Var vs Budg	Last Year	Var vs LYR	Actual	Budget	Var vs Budg	Last Year	Var vs LYR	Annual Budget
Revenues											
Pledges											
Periodically, eg monthly	\$ 30,867	\$ 47,851	\$ (16,984)	\$ 66,821	\$ (35,954)	\$ 124,056	\$ 140,794	\$ (16,738)	\$ 146,824	\$ (22,768)	632,880
Annually, in advance	30,500	7,820	22,680	-	30,500	256,827	197,420	59,407	202,440	54,387	219,020
Total Pledges	61,367	55,671	5,696	66,821	(5,454)	380,883	338,214	42,669	349,264	31,619	851,900
Unpledged Gifts	5,308	8,853	(3,545)	8,215	(2,907)	18,482	25,351	(6,869)	21,771	(3,289)	110,000
Endowment Income	-	-	-	-	-	-	-	-	-	-	69,501
Other Income	1,349	1,114	235	2,014	(665)	3,271	15,532	(12,261)	9,593	(6,322)	39,635
Total Revenues	68,024	65,638	2,386	77,050	(9,026)	402,636	379,097	23,539	380,628	22,008	1,071,036
Expenses											
Clergy	34,454	32,664	(1,790)	24,015	(10,439)	100,643	98,392	(2,251)	72,143	(28,500)	396,769
Music	10,907	11,046	139	5,382	(5,525)	29,005	27,746	(1,259)	15,999	(13,006)	110,541
Church Programs	5,241	4,395	(846)	4,327	(914)	12,894	13,186	292	13,132	238	58,495
Other Church Programs	1,712	2,232	520	2,538	826	4,577	6,114	1,537	5,836	1,259	22,381
Youth Ministry	2,934	1,428	(1,506)	2,210	(724)	4,205	2,610	(1,595)	7,250	3,045	10,442
Operations/Maintenance	9,732	12,717	2,985	11,623	1,891	41,321	49,543	8,222	33,393	(7,928)	183,544
Administration	17,007	18,160	1,153	14,364	(2,643)	53,997	56,031	2,034	48,076	(5,921)	243,034
Outreach	9,217	9,217	-	9,375	158	27,651	28,001	350	28,467	816	127,412
Debt Service (Interest)	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	91,204	91,859	655	73,834	(17,370)	274,293	281,623	7,330	224,296	(49,997)	1,152,617
Net Income/(loss)	(23,180)	(26,221)	3,041	3,216	(26,396)	128,343	97,474	30,869	156,332	(27,989)	(81,581)
Principal Repayment	-	-	-	-	-	-	-	-	-	-	-
Net Operating Cash Flow	\$ (23,180)	\$ (26,221)	\$ 3,041	\$ 3,216	\$ (26,396)	\$ 128,343	\$ 97,474	\$ 30,869	\$ 156,332	\$ (27,989)	\$ (81,581)

St. Paul's Episcopal Church-323 Main Street
Statements of Operations and Cash Flows

	For the Month Ended					Year to Date					Year Ending
	03/31/2026		03/31/2025			03/31/2026		03/31/2025			12/31/2026
	Actual	Budget	Var vs Budg	Last Year	Var vs LYR	Actual	Budget	Var vs Budg	Last Year	Var vs LYR	Annual Budget
Revenues											
Rent Income	\$ 9,057	\$ 9,057	\$ -	\$ 9,019	\$ 38	\$ 27,172	\$ 27,172	\$ -	\$ 27,058	\$ 114	\$ 108,687
Interest Income	212	201	11	300	(88)	626	639	(13)	837	(211)	2,257
Total Revenues	9,269	9,258	11	9,319	(50)	27,798	27,811	(13)	27,895	(97)	110,944
Expenses											
Insurance	-	-	-	-	-	468	468	-	365	(103)	1,522
Building Maintenance	-	-	-	-	-	-	-	-	-	-	1,870
Office Support Staff	704	704	-	671	(33)	2,112	2,112	-	2,013	(99)	8,448
Office Support Supplies	46	46	-	44	(2)	138	138	-	132	(6)	552
Banking Fees	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	7,870
Other Taxes	-	-	-	-	-	-	-	-	-	-	3,700
Professional Services	-	-	-	-	-	-	-	-	-	-	2,225
Debt Service (Interest)	2,758	2,758	-	2,895	137	8,903	8,903	-	9,342	439	35,413
Contingency	-	513	513	-	-	-	1,539	1,539	-	-	6,155
Total Expenses	3,508	4,021	513	3,610	102	11,621	13,160	1,539	11,852	231	67,755
Net Income/(loss)	5,761	5,237	(502)	5,709	(152)	16,177	14,651	(1,552)	16,043	(328)	43,189
Principal Repayment	4,707	4,707	-	4,571	(136)	13,493	13,493	-	13,055	(438)	54,172
Net Operating Cash Flow	\$ 1,054	\$ 530	\$ 524	\$ 1,138	\$ (84)	\$ 2,684	\$ 1,158	\$ 1,526	\$ 2,988	\$ (304)	\$ (10,983)

St. Paul's Episcopal Church
Restricted Funds, Cash and Debt

Account #	Account Title	Account Type*	Fund Balances		For the Month Ended 03/31/2026		Year To Date 03/31/2026		Fund Balances
			1/1/2026	Income	Expense	Income	Expense	03/31/26	
80005	Memorials	Other Operating Income	\$ 30,870	\$ 3,000	\$ -	\$ 6,700	\$ -	\$ 37,570	
80002	Christian Education	Donations Restricted for Operating Purposes	-	-	-	-	-	-	
80003	Altar Guild	Donations Restricted for Operating Purposes	-	-	-	-	-	-	
80006	Pastoral Residency	Donations Restricted for Operating Purposes	3,145	-	3,145	-	3,145	-	
80007	Music	Donations Restricted for Operating Purposes	32,908	-	4,033	332	9,882	23,358	
80013	Free Will-Stewardship	Donations Restricted for Operating Purposes	-	-	-	11,500	1,925	9,575	
80021	Music-Organ Fund	Donations Restricted for Operating Purposes	5,868	-	-	-	360	5,508	
80024	Childtem's Choir	Donations Restricted for Operating Purposes	200	-	-	-	-	200	
80036	Youth Fundraisers	Donations Restricted for Operating Purposes	2,664	-	-	766	-	3,430	
80046	Continuing Education-Staff	Donations Restricted for Operating Purposes	383	-	-	-	-	383	
80067	Flower Guild Operating Funds	Donations Restricted for Operating Purposes	8,593	929	-	2,804	1,352	10,045	
80077	Piano Fund	Donations Restricted for Operating Purposes	75	50	527	75	-	150	
80100	Salary Supplement	Donations Restricted for Operating Purposes	-	-	-	9,000	-	9,000	
80001	Rector's Discretionary	Funds Restricted for Transmittal to Another Recipient	10,563	25	-	170	1,000	9,733	
80004	Cursillo/Ultreya	Funds Restricted for Transmittal to Another Recipient	4,163	-	-	-	-	4,163	
80010	Bishop's Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	-	-	-	-	-	-	
80026	UTO	Funds Restricted for Transmittal to Another Recipient	-	-	-	-	-	-	
80038	ECW-Women's Ministries	Funds Restricted for Transmittal to Another Recipient	5,045	-	-	-	-	5,045	
80058	Associate Priest's Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	4,589	150	-	150	-	4,739	
80093	Daughters of the King	Funds Restricted for Transmittal to Another Recipient	2,462	30	-	55	-	2,517	
80098	Scouts	Funds Restricted for Transmittal to Another Recipient	-	-	-	-	-	-	
80102	Priest Associate Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	1,451	-	-	-	-	1,451	
80103	Pastoral Resident Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	230	-	-	-	-	230	
80015	Columbarium	Gifts to Capital Campaign or Building Fund	29,064	-	600	-	600	28,464	
80016	Building Fund	Gifts to Capital Campaign or Building Fund	-	-	360	-	-	-	
80095	Memorial Garden Project	Gifts to Capital Campaign or Building Fund	15	-	-	-	-	15	
80096	Designated-Campus Improvement	Gifts to Capital Campaign or Building Fund	6,720	-	-	-	-	6,720	
80009	Food Bank	Support of Outreach Ministries	-	120	420	520	420	100	
80050	Angel Tree Program	Support of Outreach Ministries	1,049	-	-	-	-	1,049	
80060	Troop Support	Support of Outreach Ministries	1,508	-	-	-	-	1,508	
80080	Outreach-People in Need	Support of Outreach Ministries	1,231	-	-	130	-	1,361	
80082	Dandridge Trust/Coldest Nights	Support of Outreach Ministries	14,300	-	-	1,694	5,377	10,617	
80092	The Journey Home	Support of Outreach Ministries	-	-	-	459	-	459	
80094	Connect Ministry	Support of Outreach Ministries	15,527	1,269	3,456	6,193	7,467	14,253	
80099	Prison Ministry	Support of Outreach Ministries	2,270	-	-	-	-	2,270	
Total Restricted Funds			\$ 184,892	\$ 5,573	\$ 12,541	\$ 40,548	\$ 31,528	\$ 193,912	

* Aligns with Parochial Report

Cash Balances-First Horizon:

General Operating	\$ 97,792
Savings	438,059
323 E Main General Operating	37,644
323 E Main Savings	110,846
Connect	3,867
Total	<u>688,208</u>
Less: Restricted Funds	(193,912)
Unrestricted Cash on Hand @ 03/31/26	<u>\$ 494,296</u>

Average Days Cash on Hand

142

Endowment Fund Balances

Anderson Fund	\$ 25,534
Read Fund	151,994
Williams Fund	1,418,286
Quasi Endowment Fund	263,265
Total Endowment Funds-Market Value @ 03/31/26	<u>\$ 1,859,079</u>

Debt Balances-First Horizon:

323 East Main (@ 3.34%)	\$ 1,056,989
Total Debt @ 03/31/26	<u>\$ 1,056,989</u>