

**St. Paul's Episcopal Church-Main Campus
Statements of Operations and Cash Flows**

| | For the Month Ended | | | | | Year to Date | | | | | Year Ending |
|--------------------------------|---------------------|------------------|--------------------|------------------|--------------------|-------------------|-------------------|------------------|-------------------|-------------------|--------------------|
| | 02/28/2026 | | 02/28/2025 | | | 02/28/2026 | | 02/28/2025 | | | 12/31/2026 |
| | Actual | Budget | Var vs Budg | Last Year | Var vs LYR | Actual | Budget | Var vs Budg | Last Year | Var vs LYR | Annual Budget |
| Revenues | | | | | | | | | | | |
| Pledges | | | | | | | | | | | |
| Periodically, eg monthly | \$ 59,344 | \$ 54,164 | \$ 5,180 | \$ 42,652 | \$ 16,692 | \$ 93,189 | \$ 92,943 | \$ 246 | \$ 87,603 | \$ 5,586 | 632,880 |
| Annually, in advance | 77,027 | 112,100 | (35,073) | 98,500 | (21,473) | 226,327 | 189,600 | 36,727 | 194,840 | 31,487 | 219,020 |
| Total Pledges | 136,371 | 166,264 | (29,893) | 141,152 | (4,781) | 319,516 | 282,543 | 36,973 | 282,443 | 37,073 | 851,900 |
| Unpledged Gifts | 8,833 | 10,562 | (1,729) | 9,302 | (469) | 13,174 | 16,499 | (3,325) | 13,556 | (382) | 110,000 |
| Endowment Income | - | - | - | - | - | - | - | - | - | - | 69,501 |
| Other Income | 994 | 12,772 | (11,778) | 6,525 | (5,531) | 1,922 | 14,417 | (12,495) | 7,580 | (5,658) | 39,635 |
| Total Revenues | 146,198 | 189,598 | (43,400) | 156,979 | (10,781) | 334,612 | 313,459 | 21,153 | 303,579 | 31,033 | 1,071,036 |
| Expenses | | | | | | | | | | | |
| Clergy | 32,048 | 32,664 | 616 | 24,280 | (7,768) | 66,188 | 65,728 | (460) | 48,128 | (18,060) | 396,769 |
| Music | 9,968 | 8,046 | (1,922) | 5,199 | (4,769) | 18,098 | 16,700 | (1,398) | 10,618 | (7,480) | 110,541 |
| Church Programs | 3,913 | 4,395 | 482 | 4,778 | 865 | 7,653 | 8,791 | 1,138 | 8,805 | 1,152 | 58,495 |
| Other Church Programs | 969 | 2,118 | 1,149 | 2,070 | 1,101 | 2,866 | 3,882 | 1,016 | 3,298 | 432 | 22,381 |
| Youth Ministry | 766 | 591 | (175) | 2,830 | 2,064 | 1,271 | 1,182 | (89) | 5,040 | 3,769 | 10,442 |
| Operations/Maintenance | 12,930 | 14,969 | 2,039 | 9,835 | (3,095) | 31,589 | 36,826 | 5,237 | 21,770 | (9,819) | 183,544 |
| Administration | 18,409 | 18,973 | 564 | 16,474 | (1,935) | 36,990 | 37,870 | 880 | 33,711 | (3,279) | 243,034 |
| Outreach | 9,217 | 9,567 | 350 | 9,375 | 158 | 18,434 | 18,784 | 350 | 19,092 | 658 | 127,412 |
| Debt Service (Interest) | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 88,220 | 91,323 | 3,103 | 74,841 | (13,379) | 183,089 | 189,763 | 6,674 | 150,462 | (32,627) | 1,152,617 |
| Net Income/(loss) | 57,978 | 98,275 | (40,297) | 82,138 | (24,160) | 151,523 | 123,696 | 27,827 | 153,117 | (1,594) | (81,581) |
| Principal Repayment | - | - | - | - | - | - | - | - | - | - | - |
| Net Operating Cash Flow | \$ 57,978 | \$ 98,275 | \$ (40,297) | \$ 82,138 | \$ (24,160) | \$ 151,523 | \$ 123,696 | \$ 27,827 | \$ 153,117 | \$ (1,594) | \$ (81,581) |

St. Paul's Episcopal Church-323 Main Street
Statements of Operations and Cash Flows

| | For the Month Ended | | | | | Year to Date | | | | | Year Ending |
|--------------------------------|---------------------|---------------|---------------|-----------------|----------------|-----------------|---------------|-----------------|-----------------|-----------------|--------------------|
| | 02/28/2026 | | 02/28/2025 | | | 02/28/2026 | | 02/28/2025 | | | 12/31/2026 |
| | Actual | Budget | Var vs Budg | Last Year | Var vs LYR | Actual | Budget | Var vs Budg | Last Year | Var vs LYR | Annual Budget |
| Revenues | | | | | | | | | | | |
| Rent Income | \$ 9,057 | \$ 9,057 | \$ - | \$ 9,019 | \$ 38 | \$ 18,115 | \$ 18,115 | \$ - | \$ 18,039 | \$ 76 | \$ 108,687 |
| Interest Income | 191 | 201 | (10) | 265 | (74) | 415 | 438 | (23) | 537 | (122) | 2,257 |
| Total Revenues | 9,248 | 9,258 | (10) | 9,284 | (36) | 18,530 | 18,553 | (23) | 18,576 | (46) | 110,944 |
| Expenses | | | | | | | | | | | |
| Insurance | - | - | - | - | - | 468 | 468 | - | - | (468) | 1,522 |
| Building Maintenance | - | - | - | - | - | - | - | - | 365 | 365 | 1,870 |
| Office Support Staff | 704 | 704 | - | 671 | (33) | 1,408 | 1,408 | - | 1,342 | (66) | 8,448 |
| Office Support Supplies | 46 | 46 | - | 44 | (2) | 92 | 92 | - | 88 | (4) | 552 |
| Banking Fees | - | - | - | - | - | - | - | - | - | - | - |
| Property Taxes | - | - | - | - | - | - | - | - | - | - | 7,870 |
| Other Taxes | - | - | - | - | - | - | - | - | - | - | 3,700 |
| Professional Services | - | - | - | - | - | - | - | - | - | - | 2,225 |
| Debt Service (Interest) | 3,066 | 3,066 | - | 3,217 | 151 | 6,145 | 6,145 | - | 6,447 | 302 | 35,413 |
| Contingency | - | 513 | 513 | - | - | - | 1,026 | 1,026 | - | - | 6,155 |
| Total Expenses | 3,816 | 4,329 | 513 | 3,932 | 116 | 8,113 | 9,139 | 1,026 | 8,242 | 129 | 67,755 |
| Net Income/(loss) | 5,432 | 4,929 | (523) | 5,352 | (152) | 10,417 | 9,414 | (1,049) | 10,334 | (175) | 43,189 |
| Principal Repayment | 4,399 | 4,399 | - | 4,248 | (151) | 8,786 | 8,786 | - | 8,484 | (302) | 54,172 |
| Net Operating Cash Flow | \$ 1,033 | \$ 530 | \$ 503 | \$ 1,104 | \$ (71) | \$ 1,631 | \$ 628 | \$ 1,003 | \$ 1,850 | \$ (219) | \$ (10,983) |

St. Paul's Episcopal Church
Restricted Funds, Cash and Debt

| Account # | Account Title | Account Type* | Fund Balances | | For the Month Ended 02/28/2026 | | Year To Date 02/28/2026 | | Fund Balances |
|--|---------------------------------------|---|---------------|-----------|--------------------------------|-----------|-------------------------|------------|---------------|
| | | | 1/1/2026 | Income | Expense | Income | Expense | 02/28/26 | |
| 80005 | Memorials | Other Operating Income | \$ 30,870 | \$ 3,200 | \$ - | \$ 3,700 | \$ - | \$ 34,570 | |
| 80002 | Christian Education | Donations Restricted for Operating Purposes | - | - | - | - | - | - | |
| 80003 | Altar Guild | Donations Restricted for Operating Purposes | - | - | - | - | - | - | |
| 80006 | Pastoral Residency | Donations Restricted for Operating Purposes | 3,145 | - | - | - | - | 3,145 | |
| 80007 | Music | Donations Restricted for Operating Purposes | 32,908 | 333 | 2,800 | 332 | 5,850 | 27,390 | |
| 80013 | Free Will-Stewardship | Donations Restricted for Operating Purposes | - | - | 1,925 | 11,500 | 1,925 | 9,575 | |
| 80021 | Music-Organ Fund | Donations Restricted for Operating Purposes | 5,868 | - | - | - | - | 5,868 | |
| 80024 | Childtem's Choir | Donations Restricted for Operating Purposes | 200 | - | - | - | - | 200 | |
| 80036 | Youth Fundraisers | Donations Restricted for Operating Purposes | 2,664 | 666 | - | 766 | - | 3,430 | |
| 80046 | Continuing Education-Staff | Donations Restricted for Operating Purposes | 383 | - | - | - | - | 383 | |
| 80067 | Flower Guild Operating Funds | Donations Restricted for Operating Purposes | 8,593 | 600 | 275 | 1,875 | 825 | 9,643 | |
| 80077 | Piano Fund | Donations Restricted for Operating Purposes | 75 | 25 | - | 25 | - | 100 | |
| 80100 | Salary Supplement | Donations Restricted for Operating Purposes | - | 9,000 | - | 9,000 | - | 9,000 | |
| 80001 | Rector's Discretionary | Funds Restricted for Transmittal to Another Recipient | 10,563 | 145 | 1,000 | 145 | 1,000 | 9,708 | |
| 80004 | Cursillo/Ulreya | Funds Restricted for Transmittal to Another Recipient | 4,163 | - | - | - | - | 4,163 | |
| 80010 | Bishop's Discretionary Fund | Funds Restricted for Transmittal to Another Recipient | - | - | - | - | - | - | |
| 80026 | UTO | Funds Restricted for Transmittal to Another Recipient | - | - | - | - | - | - | |
| 80038 | ECW-Women's Ministries | Funds Restricted for Transmittal to Another Recipient | 5,045 | - | - | - | - | 5,045 | |
| 80058 | Associate Priest's Discretionary Fund | Funds Restricted for Transmittal to Another Recipient | 4,589 | - | - | - | - | 4,589 | |
| 80093 | Daughters of the King | Funds Restricted for Transmittal to Another Recipient | 2,462 | - | - | 25 | - | 2,487 | |
| 80098 | Scouts | Funds Restricted for Transmittal to Another Recipient | - | - | - | - | - | - | |
| 80102 | Priest Associate Discretionary Fund | Funds Restricted for Transmittal to Another Recipient | 1,451 | - | - | - | - | 1,451 | |
| 80103 | Pastoral Resident Discretionary Fund | Funds Restricted for Transmittal to Another Recipient | 230 | - | - | - | - | 230 | |
| 80015 | Columbarium | Gifts to Capital Campaign or Building Fund | 29,064 | - | - | - | - | 29,064 | |
| 80016 | Building Fund | Gifts to Capital Campaign or Building Fund | - | - | - | - | - | - | |
| 80095 | Memorial Garden Project | Gifts to Capital Campaign or Building Fund | 15 | - | - | - | - | 15 | |
| 80096 | Designated-Campus Improvement | Gifts to Capital Campaign or Building Fund | 6,720 | - | - | - | - | 6,720 | |
| 80009 | Food Bank | Support of Outreach Ministries | - | 400 | - | 400 | - | 400 | |
| 80050 | Angel Tree Program | Support of Outreach Ministries | 1,049 | - | - | - | - | 1,049 | |
| 80060 | Troop Support | Support of Outreach Ministries | 1,508 | - | - | - | - | 1,508 | |
| 80080 | Outreach-People in Need | Support of Outreach Ministries | 1,231 | 90 | - | 130 | - | 1,361 | |
| 80082 | Dandridge Trust/Coldest Nights | Support of Outreach Ministries | 14,300 | 205 | 5,158 | 1,694 | 5,377 | 10,617 | |
| 80092 | The Journey Home | Support of Outreach Ministries | - | 459 | - | 459 | - | 459 | |
| 80094 | Connect Ministry | Support of Outreach Ministries | 15,527 | 4,189 | 2,438 | 4,924 | 4,011 | 16,440 | |
| 80099 | Prison Ministry | Support of Outreach Ministries | 2,270 | - | - | - | - | 2,270 | |
| Total Restricted Funds | | | \$ 184,892 | \$ 19,312 | \$ 13,596 | \$ 34,975 | \$ 18,988 | \$ 200,879 | |
| * Aligns with Parochial Report | | | | | | | | | |
| Cash Balances-First Horizon: | | | | | | | | | |
| General Operating | | | | | | | \$ 125,453 | | |
| Savings | | | | | | | 437,222 | | |
| 323 E Main General Operating | | | | | | | 26,994 | | |
| 323 E Main Savings | | | | | | | 110,634 | | |
| Connect | | | | | | | 7,322 | | |
| Total | | | | | | | 707,625 | | |
| Less: Restricted Funds | | | | | | | (200,879) | | |
| Unrestricted Cash on Hand @ 02/28/26 | | | | | | | \$ 506,746 | | |
| Average Days Cash on Hand | | | | | | | 145 | | |
| Endowment Fund Balances | | | | | | | | | |
| Anderson Fund | | | | | | | \$ 26,028 | | |
| Read Fund | | | | | | | 154,964 | | |
| Williams Fund | | | | | | | 1,445,994 | | |
| Quasi Endowment Fund | | | | | | | 268,180 | | |
| Total Endowment Funds-Market Value @ 12/31/25 | | | | | | | \$ 1,895,166 | | |
| Debt Balances-First Horizon: | | | | | | | | | |
| 323 East Main (@ 3.34%) | | | | | | | \$ 1,061,696 | | |
| Total Debt @ 02/28/26 | | | | | | | \$ 1,061,696 | | |