St. Paul's Episcopal Church-Main Campus

Operating Fund Budget-2026

	For the Year Ending/Ended						$ Var 2026 Budget Versus 2025 Actual	% Var 2026 Budget Versus 2025 Actual	$ Var 2026 Budget Versus 2026 PF Budget	% Var 2026 Budget Versus 2026 PF Budget
	12/31/2026 Proposed Budget	12/31/2025 Actual	12/31/2025 Pro Forma Budget	12/31/2025 Budget	12/31/2024 Actual	12/31/2023 Actual				
Pledging Stataistics										
Pledging Units	167	181		176	168	179	(14)	-7.7%		
Average Pledge per Pledging Unit	$ 5,101	$ 4,754		$ 4,805	$ 4,908	$ 4,235	347	7.3%		
Revenues										
Pledges	$ 851,900	$ 860,537		$ 845,708	$ 824,481	$ 758,010	$ (8,637)	-1.0%		
Unpledged Gifts	110,000	109,638		84,500	130,562	77,300	362	0.3%		
Endowment Income	69,501	62,918		63,385	62,954	63,139	6,583	10.5%		
Other Income	39,635	28,808		34,943	35,532	29,351	10,827	37.6%		
Total Revenues	1,071,036	1,061,901	-	1,028,536	1,053,529	927,800	9,135	0.9%		
Expenses										
Clergy	396,769	334,892	395,326	344,114	290,093	279,672	(61,877)	-18.5%	(1,443)	-0.36%
Music	110,541	72,377	113,143	71,590	62,465	63,606	(38,164)	-52.7%	2,602	2.30%
Church Programs	58,495	53,772	60,829	57,577	54,945	51,123	(4,723)	-8.8%	2,335	3.84%
Other Church Programs	22,381	19,288	21,814	21,675	22,133	24,729	(3,093)	-16.0%	(567)	-2.60%
Youth Ministry	10,442	14,954	13,312	22,274	17,772	14,860	4,512	30.2%	2,870	21.56%
Operations/Maintenance	183,544	186,569	189,184	179,197	193,794	175,991	3,025	1.6%	5,640	2.98%
Administration (net of 323 allocation)	243,034	227,540	253,574	231,927	206,155	183,477	(15,494)	-6.8%	10,540	4.16%
Outreach	127,412	130,263	135,866	130,763	125,680	117,390	2,851	2.2%	8,454	6.22%
Debt Service (Interest)	-	-	-	-	761	6,130	-		-	
Total Expenses	1,152,617	1,039,655	1,183,049	1,059,117	973,798	916,978	(112,962)	-10.9%	$ 30,432	2.57%
Net Income/(loss)	(81,581)	22,246	-	(30,581)	79,731	10,822	(103,827)	-466.7%		
Principal Repayment	-	-	-	-	62,694	84,202	-			
Net Operating Cash Flow	$ (81,581)	$ 22,246	$ -	$ (30,581)	$ 17,037	$ (73,380)	$ (103,827)	-466.7%		

St. Paul's Episcopal Church-323 Main Street
Operating Budget-2026

	For the Year Ending/Ended					$ Var 2026 Budget Versus 2025 Actual	% Var 2025 Budget Versus 2024 Actual
	12/31/2026 Proposed Budget	12/31/2025 Actual	12/31/2025 Budget	12/31/2024 Actual	12/31/2023 Actual		
Revenues							
Rent Income	$108,687	$108,346	$108,313	$106,283	$101,592	341	0.3%
Interest Income	2,257	3,371	2,894	4,132	449	(1,114)	-33.0%
Total Revenues	110,944	111,717	111,207	110,415	102,041	(773)	-0.7%
Expenses							
insurance	1,522	1,605	1,496	1,415	1,976	(83)	-5.2%
Building Maintenance	1,870	1,478	1,375	1,335	466	392	26.5%
Office Support Staff	8,448	8,052	8,052	8,052	8,052	396	4.9%
Office Support Supplies	552	528	528	528	528	24	4.5%
Banking Fees	-	-	-	3	4	-	-
Property Taxes	7,870	7,873	7,870	7,870	6,717	(3)	0.0%
Other Taxes	3,700	9,302	5,071	(3,638)	9,827	(5,602)	-60.2%
Professional Services	2,225	4,120	2,225	2,225	1,000	(1,895)	-46.0%
Debt Service (Interest)	35,413	37,215	37,215	39,063	40,880	(1,802)	-4.8%
Contingency	6,155	-	6,155	-	-	6,155	-
Total Expenses	67,755	70,173	69,987	56,853	69,450	2,418	3.4%
Net Income/(loss)	43,189	41,544	41,220	53,562	32,591	1,645	4.0%
Principal Repayment	54,172	52,370	52,371	50,521	48,949	1,802	3.4%
Net Operating Cash Flow	$ (10,983)	$ (10,826)	$ (11,151)	$ 3,041	$ (16,358)	$ (157)	-1.5%

Note: Operating budget does not include the estimated $70,000 of building improvements that will be completed pursuant to the renewal of the Jrs. lease.
These improvements will be funded from the savings account established when the acquitision of the 323 East Main property was completed in 2021.

St. Paul's Episcopal Church-Main Campus
Statements of Operations and Cash Flows

	For the Month Ended					Year to Date					Year Ending
	12/31/2025			12/31/2024		12/31/2025			12/31/2024		12/31/2025
	Actual	Budget	Var vs Budg	Last Year	Var vs LYR	Actual	Budget	Var vs Budg	Last Year	Var vs LYR	Budget
Revenues											
Pledges											
Periodically, eg monthly	$ 75,520	$ 93,763	$ (18,243)	$ 93,069	$ (17,549)	$ 641,597	$ 672,601	$ (31,004)	$ 645,797	$ (4,200)	$ 672,601
Annually, in advance	-	-	-	-	-	218,940	173,107	45,833	178,684	40,256	173,107
Total Pledges	75,520	93,763	(18,243)	93,069	(17,549)	860,537	845,708	14,829	824,481	36,056	845,708
Unpledged Gifts	7,730	13,868	(6,138)	16,993	(9,263)	109,638	84,500	25,138	130,562	(20,924)	84,500
Endowment Income	15,730	15,846	(116)	15,738	(8)	62,918	63,385	(467)	62,954	(36)	63,385
Other Income	1,570	1,582	(12)	13,699	(12,129)	28,808	34,943	(6,135)	35,532	(6,724)	34,943
Total Revenues	100,550	125,059	(24,509)	139,499	(38,949)	1,061,901	1,028,536	33,365	1,053,529	8,372	1,028,536
Expenses											
Clergy	33,136	32,363	(773)	24,417	(8,719)	334,892	344,114	9,222	290,093	(44,799)	344,114
Music	9,785	9,258	(527)	7,368	(2,417)	72,377	71,590	(787)	62,465	(9,912)	71,590
Church Programs	3,373	4,848	1,475	4,397	1,024	53,772	57,577	3,805	54,945	1,173	57,577
Other Church Programs	2,739	2,222	(517)	2,066	(673)	19,288	21,675	2,387	22,133	2,845	21,675
Youth Ministry	165	1,250	1,085	1,440	1,275	14,954	22,274	7,320	17,772	2,818	22,274
Operations/Maintenance	20,085	19,855	(230)	33,918	13,833	186,569	179,197	(7,372)	193,794	7,225	179,197
Administration	20,316	23,544	3,228	18,940	(1,376)	227,540	231,927	4,387	206,155	(21,385)	231,927
Outreach	11,802	9,901	(1,901)	9,543	(2,259)	130,263	130,763	500	125,680	(4,583)	130,763
Debt Service (Interest)	-	-	-	-	-	-	-	-	761	761	-
Total Expenses	101,401	103,241	1,840	102,089	688	1,039,655	1,059,117	19,462	973,798	(65,857)	1,059,117
Net Income/(loss)	(851)	21,818	(22,669)	37,410	(38,261)	22,246	(30,581)	52,827	79,731	(57,485)	(30,581)
Principal Repayment	-	-	-	-	-	-	-	-	62,694	62,694	-
Net Operating Cash Flow	$ (851)	$ 21,818	$ (22,669)	$ 37,410	$ (38,261)	$ 22,246	$ (30,581)	$ 52,827	$ 17,037	$ 5,209	$ (30,581)

St. Paul's Episcopal Church-323 East Main Street
Statements of Operations and Cash Flows

	For the Month Ended					Year to Date					Year Ending
	12/31/2025			12/31/2024		12/31/2025			12/31/2024		12/31/2025
	Actual	Budget	Var vs Budg	Last Year	Var vs LYR	Actual	Budget	Var vs Budg	Last Year	Var vs LYR	Budget
Revenues											
Rent Income	$ 9,057	$ 9,026	$ 31	$ 9,019	$ 38	$ 108,346	$ 108,313	$ 33	$ 106,283	$ 2,063	$ 108,313
Interest Income	238	223	15	284	(46)	3,371	2,894	477	4,132	(761)	2,894
Total Revenues	9,295	9,249	46	9,303	(8)	111,717	111,207	510	110,415	1,302	111,207
Expenses											
Insurance	670	561	(109)	458	(212)	1,605	1,496	(109)	1,415	(190)	1,496
Building Maintenance	670	-	(670)	-	(670)	1,478	1,375	(103)	1,335	(143)	1,375
Office Support Staff	671	671	-	671	-	8,052	8,052	-	8,052	-	8,052
Office Support Supplies	44	44	-	44	-	528	528	-	528	-	528
Banking Fees	-	-	-	3	3	-	-	-	3	3	-
Property Taxes	7,873	7,870	(3)	7,870	(3)	7,873	7,870	(3)	7,870	(3)	7,870
Other Taxes	117	-	(117)	564	447	9,302	5,071	(4,231)	(3,638)	(12,940)	5,071
Professional Services	-	-	-	-	-	4,120	2,225	(1,895)	2,225	(1,895)	2,225
Debt Service (Interest)	2,992	2,992	-	3,137	145	37,215	37,215	-	39,063	1,848	37,215
Contingency	-	513	513	-	-	-	6,155	6,155	-	-	6,155
Total Expenses	13,037	12,651	(386)	12,747	(290)	70,173	69,987	(186)	56,853	(13,320)	69,987
Net Income/(loss)	(3,742)	(3,402)	(340)	(3,444)	(298)	41,544	41,220	324	53,562	(12,018)	41,220
Principal Repayment	4,473	4,473	-	4,328	(145)	52,370	52,371	1	50,521	(1,849)	52,371
Net Operating Cash Flow	$ (8,215)	$ (7,875)	$ (340)	$ (7,772)	$ (443)	$ (10,826)	$ (11,151)	$ 325	$ 3,041	$ (13,867)	$ (11,151)

St. Paul's Episcopal Church
Restricted Funds, Cash and Debt

Account #	Account Title	Account Type*	Activity Year To Date 01/01/25	Income	Expense	12/31/25
80005	Memorials	Other Operating Income	$ 29,150	$ 24,105	$ 22,385	$ 30,870
80002	Christian Education	Donations Restricted for Operating Purposes	-	-	-	-
80003	Altar Guild	Donations Restricted for Operating Purposes	903	14	917	-
80006	Pastoral Residency	Donations Restricted for Operating Purposes	5,000	(250)	1,605	3,145
80007	Music	Donations Restricted for Operating Purposes	12,137	48,526	27,554	33,109
80021	Music-Organ Fund	Donations Restricted for Operating Purposes	14,086	335	8,553	5,868
80036	Youth Fundraisers	Donations Restricted for Operating Purposes	2,332	1,623	1,291	2,664
80046	Continuing Education-Staff	Donations Restricted for Operating Purposes	-	2,767	2,383	384
80067	Flower Guild Operating Funds	Donations Restricted for Operating Purposes	4,705	12,868	8,980	8,593
80077	Piano Fund	Donations Restricted for Operating Purposes	75	150	150	75
80100/80101	Salary/Benefit Supplement	Donations Restricted for Operating Purposes	-	7,335	7,335	-
80001	Rector's Discretionary	Funds Restricted for Transmittal to Another Recipient	5,613	9,067	4,117	10,563
80004	Cursillo/Ultreya	Funds Restricted for Transmittal to Another Recipient	4,163	-	-	4,163
80010	Bishop's Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	-	652	652	-
80026	UTO	Funds Restricted for Transmittal to Another Recipient	-	-	-	-
80038	ECW-Women's Ministries	Funds Restricted for Transmittal to Another Recipient	5,543	-	498	5,045
80058	Associate Priest's Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	1,539	3,217	167	4,589
80093	Daughters of the King	Funds Restricted for Transmittal to Another Recipient	2,162	300	-	2,462
80098	Scouts	Funds Restricted for Transmittal to Another Recipient	-	550	550	-
80102	Priest Associate Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	1,451	-	-	1,451
80103	Pastoral Resident Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	-	229	-	229
80015	Columbarium	Gifts to Capital Campaign or Building Fund	27,491	1,600	27	29,064
80016	Building Fund	Gifts to Capital Campaign or Building Fund	-	-	-	-
80054	Debt Reduction-Above and Beyond	Gifts to Capital Campaign or Building Fund	-	-	-	-
80095	Memorial Garden Project	Gifts to Capital Campaign or Building Fund	221	-	206	15
80096	Designated-Campus Improvement	Gifts to Capital Campaign or Building Fund	1,929	6,720	1,929	6,720
						-
80009	Food Bank	Support of Outreach Ministries	-	12,290	12,290	-
80050	Angel Tree Program	Support of Outreach Ministries	1,089	460	500	1,049
80060	Troop Support	Support of Outreach Ministries	1,508	-	-	1,508
80072	Episcopal Peace Fellowship	Support of Outreach Ministries	-	-	-	-
80080	Outreach-People in Need	Support of Outreach Ministries	1,160	4,005	3,934	1,231
80082	Dandridge Trust/Coldest Nights	Support of Outreach Ministries	17,863	6,436	10,000	14,299
80092	The Journey Home	Support of Outreach Ministries	-	-	-	-
80094	Connect Ministry	Support of Outreach Ministries	11,699	38,084	34,256	15,527
80099	Prison Ministry	Support of Outreach Ministries	2,270	-	-	2,270
			$ 154,088	$ 181,083	$ 150,279	$ 184,892

* Aligns with Parochial Report

Cash Balances-First Horizon:	
Main Campus General Operating	$ 109,091
Main Campus Savings	295,816
323 East Main General Operating	63,335
323 East Main Savings	120,220
Connect	9,183
Total	597,645
Less: Restricted Funds	(184,892)
Less: Deferred Pledge Payments for 2026 and 2027	(74,800)
Unrestricted Cash on Hand @ 12/31/25	$ 337,953
Average Days Cash on Hand	104
Endowment Fund Balances	
Anderson Fund	$ 26,028
Read Fund	154,964
Williams Fund	1,445,994
Quasi Endowment Fund	268,180
Total Endowment Funds-Market Value @ 12/31/25	$ 1,895,166
Debt Balances-First Horizon:	
323 East Main (@ 3.34%)	$ 1,070,482
Total Debt @ 12/31/25	$ 1,070,482