

**Minutes of Meeting of Vestry of  
St. Paul's Episcopal Church of Murfreesboro, Tennessee, Inc.  
Date of Meeting: July 16, 2024**

---

**Method of Meeting (i.e. virtual or in person): In Person**

---

**Vestry Members:**

<b>Vestry Member Name:</b>	<b>P = Present A= Absent</b>
<b>Burgess, Nick</b>	P
<b>Casteel, Matt</b>	P
<b>Clemmons, Sandy</b>	P
<b>Davis, Jeff</b>	P
<b>Farrer, Andrew</b>	A
<b>Green, David</b>	P
<b>Kellerman, Allison</b>	P (via Zoom)
<b>Kropog, Jennifer</b>	A
<b>Kyriakoudes, Louis</b>	P (via Zoom)
<b>Miller, Brad</b>	P
<b>Nix, Kyle</b>	P
<b>Peek, Scott</b>	P
<b>Smith, Ione</b>	P

**Clergy Present:**

Dr. Blaess

**Others Present:**

Don Whitfield

Ted Goodman (clerk)

David Rowe

---

1 **The Meeting was opened with a devotional and prayer by Sandy Clemmons (Chaplain).**

2

---

3 **The Agenda was approved by unanimous vote. Motion to approve by seconded by Brad**  
4 **Miller, Seconded by Jeff Davis.**

5 **Review of Minutes:**

6 The minutes were approved. Motion to approve by Matt Casteel, seconded by Scott Peek,  
7 unanimous.

8

---

9 **Financial Report (Don Whitfield):**

10 Not a lot has changed. Trends continue favorably. We have a \$115,000 favorable budget variance  
11 YTD. We have a favorable budget variance on both pledged and unpledged gifts. We did not incur  
12 as much expense on VBS as we had budgeted.

13 Juniors is going just as we expected.

14 We have received a \$5,000 restricted gift for the Pastoral Residency. The payment to Journey  
15 Home was transmitted today. This was a restricted gift so it does NOT impact the \$115,000  
16 favorable variance discussed above.

17 Our debt for Juniors is under \$1,150,000.

18 Motion to approve financial report by Nick Burgess, Seconded by Ione. Motion carried by  
19 Unanimous Vote.

20 Don presented the three (3) year Pro Forma. Don provided an in-depth and detailed explanation of  
21 how the various numbers for the pro forma were determined. It includes a cost of adding a third  
22 service in 2026, with an additional cost of \$20,000 as anticipated costs for additional musicians, a  
23 Stewardship Coordinator, and a communications director over the next few years. Don explained  
24 that the Pro Forma is a three-year budget that will help St. Paul's plan to support our growing  
25 ministry. Kristine explained that a vote to approve of this Pro Forma is NOT binding, it is just a  
26 vote to approve the vision of the Pro Forma.

27 Motion to Approve Pro Forma as presented by Jeff Davis, seconded by Allison Kellerman. Motion  
28 carried by Unanimous vote.

29

---

30 **Committee Reports:**

31 **Finance and Administration Report (Jeff Davis):**

32 Motion by Jeff Davis to accept Liz Huber's request that she be removed as an authorized  
33 signer on the Connect First Horizon Account. Liz made this request because Liz is reducing her  
34 level of involvement with the Connect Ministry. Seconded by Ione Smith. Motion carried by  
35 Unanimous vote.

36 Motion by Jeff to add **Lance Ikard** as an authorized signer on the Connect First Horizon  
37 Account, seconded by Matt Burgess. Motion carried by Unanimous vote.

38

39 **Communications Report (Scott Peek):**

40 The Epistle will go out in September. The Church's social media will start to do a "ministry  
41 spotlight" of the various ministries being conducted by members of St. Paul's.

42 **Arts, Design & Gifts Committee (Louis Kyriakouides)**

43 The Rood is moving even quicker than anticipated. It is expected to arrive before the end  
44 of this Summer.

45 **Worship and Music Report (Ione Smith):**

46 Angela has announced her upcoming retirement. They are working to get a special needs  
47 parents' group and support group for families of special needs children.

48 **Membership Engagement (David Green, Sandy Clemmons, Jennifer Kropog):**

49 David stated that main focus for engagement is the Alpha Program and that is going very  
50 well.

51 **Children's & Youth Discipleship Report (Kyle Nix):**

52 School starts back in about three weeks.

53 **Parish Life (Allison Kellerman & Ione Smith):**

54 Nothing to add.

55 **Outreach Report (Nick Burgess):**

56 Nothing to add to written report.

57

---

58 **Wardens' Reports**

59 **Jr. Warden's Report (Matt Casteel – Administration):**

60 The property line fence and HVAC fencing have been approved by the historic zoning  
61 commission. That will be installed within 30-45 day. Emergency lighting is being updated.  
62 Sanctuary lighting is very dim so they will get S&W to look at that.

63 **Sr. Warden's Report (Brad Miller)**

64 Brad thanked everyone for all of their hard work. The Stewardship committee has been  
65 doing great work.

66 **Clergy Report:**

67

68 **Rector's Report (Dr. Blaess):**

69 The next steps in the music director search is to form a search committee and conduct a  
70 parish-wide survey. Our *Made to Flourish* application has been submitted and we are waiting to  
71 hear back. Dr. Blaess explained that the Residency Position will be hired by the same process that  
72 an associate rector is hired. So, an ad hoc committee will be convened by Kristine, a job  
73 description will be written and disseminated, and interviews will be conducted. It will soon be  
74 time to be thinking about next year's vestry class. So, be contemplating who might be some good  
75 people for the vestry.

76 **Executive Session:**

77 Nothing to report from executive session.

78

Respectfully submitted,



Theodore W. Goodman  
Clerk of the Vestry

# St. Paul's

## EPISCOPAL CHURCH

Vestry Agenda  
July 16, 2024  
Parish Hall Classrooms

5:45 p.m. (Optional) Pre-gathering and relational check-in

6:00 p.m. Devotion (Sandy Clemmons)

6:05 p.m. Approve Agenda and June 2024 Minutes

6:15 p.m. Financial Report (Don Whitfield)

- Monthly Financial Report
- 3-year pro forma

6:40 p.m. Liaison Reports

- Administration and Finance

- Finance (Jeff Davis)

- Moved, to remove Liz Huber as one of the approved signers for the Connect First Horizon bank account as she is reducing her level of involvement with Connect and has asked to be removed.
- Moved, to add Lance Ikard as a signer for the Connect First Horizon bank account. Lance is in agreement to serve in this role.

- Stewardship (Jennifer Kropog)

- Vestry send thank you notes to pledging households – May 2024
- Vestry quarterly phone calls/contacts with all parish households
- Guest Preacher series
- 3-year pro forma funding plan distributed to parish – August 2024
- Semi-annual meeting to present pro forma funding plan and answer questions – 9am August 18, 2024
- 
- Quiet phase of Stewardship campaign – Seek pledges from Vestry, Sr. Wardens' Council, Major Donors and Staff – August 2024
- Debt Retirement Party/Stewardship Kickoff – Friday, September 6, 2024
- Mission moments by our lay people – September and October 2024
- 4 weeks preaching on Stewardship – September/October 2024
- Every-household phone calls – September and October 2024
- Gratitude Sunday October 27, 2024
- Follow-up phone calls – November and December 2024

- Communications (Scott Peek)

- Arts Design and Gifts Committees (Louis Kyriakoudes)

- Worship and Music
  - Worship (Ione Smith)
- Teaching Parish: Growing people today for tomorrow
  - Member Engagement (David Green, Sandy Clemmons, Jennifer Kropog)
  - Children and Youth (Kyle Nix)
- Growing in Mutual Love (*Philadelphia*)
  - Parish Life (Allison Kellermann and Ione Smith)
- Hospitality: Be not forgetful to love strangers (*Philoxenia*)
  - Outreach (Nick Burgess)
  
- Jr. Wardens (Matt Casteel and Andrew Farrer)
- Sr. Warden (Brad Miller)
- Staff

7:15 Clergy

- Kristine+
- Executive Session

7:20 p.m. Compline

7:30 p.m. Adjourn

**Important dates:**

**Vestry meeting | Tuesday, August 20, 6pm in the Parish Hall Classrooms  
5pm pizza at Sami's Brick Oven**

**We are forming people into the body of Christ *through*. . .**

**Worship and Music**

- We are growing “more”: Goal -- 350 Average Weekly Attendance (AWA)

**Building People Today for Tomorrow | A Teaching Parish**

- Alpha
- Pastoral Residency

**Growing in Mutual Love | (*Philadelphia*)**

- We are growing “deeper”: Goal – Small group participation = AWA

**Practicing Hospitality | Be not forgetful to love strangers (*Philoxenia*)**

**Stewardship**

- 1) Quarterly touches with parishioner households
- 2) Balance the budget | Operations fully funded by offerings
- 3) 3-year funding plan shared with parish

### **Vestry liaison roles**

<b>Role</b>	<b>Name 'Class</b>
<b>Sr. Warden</b>	<b>Brad Miller '24</b>
<b>Jr. Wardens</b>	<b>Matt Casteel '25 (Admin) Andrew Farrer '26 (Maintenance)</b>
<b>Chaplain</b>	<b>Sandy Clemmons '26</b>
<b>Finance/Admin</b>	<b>Jeff Davis '26</b>
<b>Stewardship</b>	<b>Jennifer Kropog '26   Entire Vestry</b>
<b>Communications</b>	<b>Scott Peek '25</b>
<b>Gifts and Arts Design</b>	<b>Louis Kyriakoudes '24</b>
<b>Worship</b>	<b>Ione Smith '25</b>
<b>Member Engagement</b>	<b>David Green '26 -- strategy and tactics Sandy Clemmons '26 -- member outreach and teams Jennifer Kropog '26—Groups</b>
<b>Parish Life</b>	<b>Allison Kellermann '24 Ione Smith '25</b>
<b>Children/Youth</b>	<b>Kyle Nix '25</b>
<b>Outreach</b>	<b>Nick Burgess '24</b>

## Communications Committee

Scott Peek

July 2024

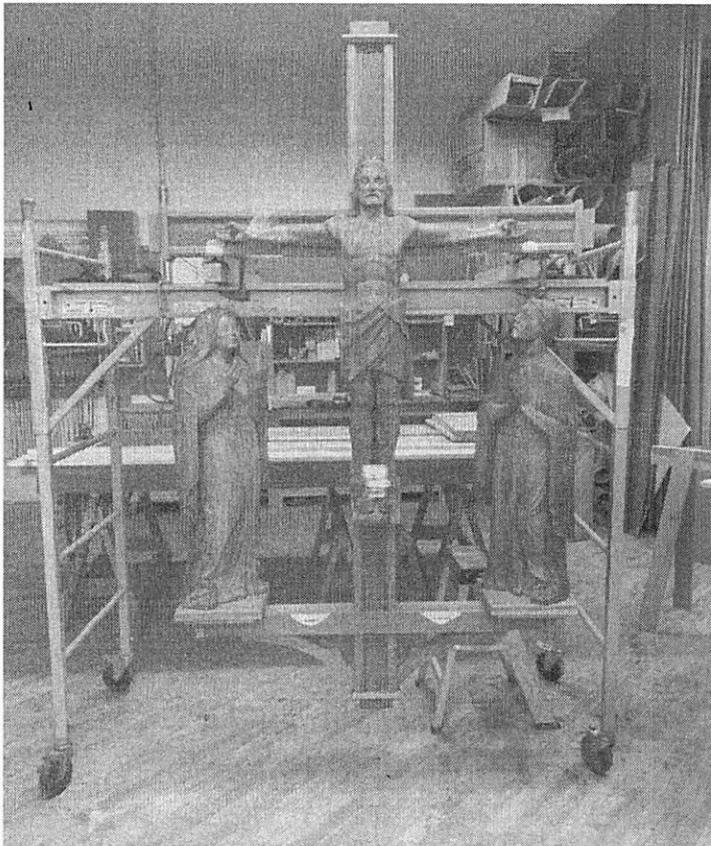
---

We are meeting Monday to discuss the final issue of the Epistle for the year.

For social media outreach, we are planning to start a ministry spotlight series the first week of August, giving us 12 weeks until Gratitude Sunday. We will highlight a ministry each week, and would like to include a quote from a member of that ministry, a picture of that ministry in action, and the name of the person to contact for more information about joining that ministry.

We are open to suggestions for ministries to spotlight and look forward to showing off the good work these teams do.

Thanks,  
Scott



**The Great Rood is nearing completion.**

As the photo indicates, the Great Rood is nearing completion. It lacks only staining, varnish, and final assembly. We expect delivery in October and installation immediately thereafter.

We have ample funds to install the Rood. Earlier this year, we received a generous gift of \$50,000 to cover the cost of the sculpture. Previously, we had budgeted funds from the Memorial Fund to cover the cost of fabrication (\$44,000), delivery, and installation. We've paid a \$15,000 deposit to Davis D'Ambly, the artist. As per our contract we are sending a second \$15,000 payment with the remaining \$14,000 due upon delivery.

Delivery will be by motor freight from Philadelphia. The fabricators will construct a custom wooden crate to protect the sculptures during transit.

Installation involves suspending the sculpture from the communion rail arch with braided steel wire or chain. Lauren Gamble and the Arts/Design committee are consulting with Fletcher Holland, a well-regarded Murfreesboro contractor who has done a great deal of work with local churches, to arrange the details. Installation will also require reconfiguring the lighting and other aesthetic elements. We anticipate getting expert help to advise us on the best lighting for the Rood. I and Lauren will reach out to Andrew Farrer in his capacity as Junior Warden as we get closer to the delivery date.

Our agreement with D'Ambly provides for him to supervise installation. Unfortunately, his health will not allow him to travel. I remain optimistic that he will improve enough by October to come to St. Paul's. If he does travel to Murfreesboro, we will pay his travel costs and professional time.

We hope to have the Bishop bless the Rood at an appropriate date on the church calendar.

## **Youth and Children's Ministry Report**

July 2024

Kyle Nix

### **Youth/Children's Events**

There are not current events on the calendar. Christian Education for 2024-2025 will begin on August 11<sup>th</sup>.

### **Current Topics of Discussion**

No major topics of discussion aside from the opening of 2024-2025 Christian Ed.

### **Current Needs**

Continued support and participation for youth events!

Jennier Kropog

July 2024 Report

---

The Annual Giving Campaign Committee is filled with hard-working, inspired people who are making great progress! We are focusing on "generosity as a spiritual discipline" (thank you, Kris McCusker, for that exceptional quote) and our goal is to have 100% household participation. Be on the lookout for written testimonials from parishioners in the weekly newsletters and bulletins as well as posters in Parish Hall.

## **JULY PARISH LIFE REPORT**

### Completed Events:

#### **-Pentecost in the Park/Bishop reception/ outdoor columbarium dedication**

- well attended;
- 15 lbs bbq from Whitts and 50 chicken tenders from Publix ordered
- people brought sides
- Morris Hamby played the piano

### Pending/Upcoming events:

#### **-Debt Retirement celebration**

- In communication with Susanne Hebdon regarding this
- sched 9/6/24

#### **-Gratitude Gathering**

- schedules 10/27/24
- in talks with Jennifer Kropog regarding this

#### **-Alpha**

- discussed with Elizabeth Myers regarding the organization of the dinners

### Future Events to Consider

None at this time

Rachel Kirk and I have discussed having a staffed welcome table on Sundays. She wants to wait until she has more greeters available to start this.

### **Completed Projects**

- Property:
  - Huddleston Steele surveyed the property line between our property and 320 E College. They will install a string line in the next week. At that time, we n discuss moving our current fence to the property line, which was a Vestry discussion item during 2023. The existing fence is about five feet in from our actual property line, which causes confusion. We have some fence quotes in hand and need to decide when and how to proceed.
- HVAC:
  - Roscoe Brown has completed their quarterly inspection. (1) fuse was found to be faulty and replaced.
- Kneelers:
  - Kneeler leg at rear right had fallen off. Correction has been made and leg is secured.
  - Multiple kneeler “bumpers” are damaged or missing. Andrew has taken a full count of approximately (25). Bumpers are ordered and set for replacement.
- HVAC Corral Gate:
  - The gate securing the HVAC equipment located on the Academy Street side had completely fallen off.
  - Repair has been made and the gate is now functioning as designed.
- Landscaping:
  - Prims performed the first mowing of the season on Wednesday, March 13<sup>th</sup>.
- Ice Machine:
  - Ice machine components have been installed and the issue is corrected.
- JR’s Grocery:
  - Roof leak has been corrected.
  - Line set too low allowing driving rain to enter
  - Both sides have been sealed to limit exposure
- Misc:
  - Men’s restroom located near the adult education classroom both soap dispensers had fallen off.
  - Repair has been made and the dispensers have been secured.

## Current Projects

- Fencing:
  - Bids to relocate fencing to correct property line have been received.
  - Option 1- Replacement of current fence (65' of 4' split picket) and relocate fence to property line- \$2100
  - Option 2 – Replacement of current fence and extend all the way to street (144' of 4' split picket) relocated to the property line- \$3405
- Narthex Doors:
  - Slayden Door has been onsite to review and determine a permanent correction for the DBL Nave doors leading to the rear of the property.
  - Upon review, it was noted that the (L) leaf of the double door is failing/sagging at the bottom pivot. This is causing the locking mechanism to not engage as designed.
  - Both crash bars are operating as designed.
  - Awaiting final quote from Slayden to present at future meeting.
- Landscaping:
  - Landscape Committee evaluating quotes for master landscape plan
  - Landscape Committee has agreed to the removal of the Walnut tree removal on the embankment nearest the basketball goal. Total cost of \$1400.
  - Schedule new mulch installation
  - Primm's renewal contract has been obtained and increased ~\$200 per month.
  - Bids are being requested of (3) additional landscaping companies to compare price competitiveness.
- HVAC:
  - Roscoe Brown has determined the repair to the HVAC boiler water line in the Nursery did not fix the water pressure leak with the boiler. Heather has scheduled American Leak Detection to be on site on Wednesday, 2/28, between 12pm-2pm. Matt from Roscoe Brown will also be here to talk with them.
- Miscellaneous:
  - Repair edging on the counter tops at the kitchen in the dishwasher area – formica is coming off
  - Monitoring door that goes from the parish hall to the adult Christian Ed hallway by the bulletin boards - closer is starting to go bad and may need replacement in the future
  - Drill holes in bottom of trash receptacles to mitigate water pooling
  - Conduct inventory of lights / types in each room of facility
  - Fletcher Holland's crew to complete repairing and painting the dormers facing East Main Street when weather becomes more favorable

- ADT continuing to investigate a non-critical alarm error condition.
- Review proposed contract and evaluate whether we want to put the church bell on an annual maintenance contract

## 6. Worship Report – July 2024

- **Music**
  - Angela Tipps shared her retirement plans with the choir and the congregation.
  - A national search for a new Music Director is planned
  - Search committee to be determined
- **Verger/Acolytes**
  - Peter Veren and Jenn Groth are covering George's duties while he is out.
  - No new concedes to report
- **LEM/Lector/Eucharistic Ministers**
  - No new concerns to report. The summer is progressing smoothly.
- **Flower Guild**
  - No new concerns to report.
- **Altar Guild**
  - Gina Garner and Ione Smith are hosting an Altar Guild Appreciation Tea on Saturday August 10<sup>th</sup>. The event will thank team members for their service, a short meeting may be held, and it will be open to any curious persons who want to find out more about Altar Guild and explore serving on one of the teams.
- **Children's Ministry**
  - No update to report
  - Amanda O'Connor asked for sensory bags and a sensory service (can St Andrew's be used?); to be continued
  - Ione, Amanda, Ethan, and Heather discussed starting a special needs parent's support group (we need to set up a formation meeting)
- **Worship Access & Technical Support**
  - No new concerns to report
- **Ushers/Greeters**
  - Sandy and Richard have no new concerns to report
  - Greeting seems to be going well (per observation); discussed a sign near the front door pointing towards table with a greeter.
- **Intercessory Prayers**
  - Intercessory Prayer is always looking for new team member. No other concerns
- **Centering Prayer**
  - The Centering Prayer team is taking a break over the summer.
- **Medical Response Team**
  - No update to report

## **St. Paul's Outreach Committee Vestry Liaison Report**

No major updates to report from Outreach Committee at this time. The July meeting will be conducted via written report due to conflicting schedules, to be compiled and shared at the end of this month.

I do wish to highlight the very successful Habitat for Humanity panel build that was conducted as a joint venture with First Baptist Church on Castle St. back on June 22<sup>nd</sup>. It was a great day with lots of fellowship as we shared in the joyous labor of helping build a house.

There is also ongoing discussion about the procurement of a permanent table covering for St. Paul's to use whenever we set up a table at various community events. More details to come.

**St. Paul's Episcopal Church-Main Campus  
Statements of Operations and Cash Flows**

	For the Month Ended 06/30/2024		For the Six Months Ended				For the Year Ending 12/31/2024		
	Actual	Budget	Actual	Budget	Prior Year	Budget	\$ Var CYR	% Var CYR	% Var PYR
<b>Revenues</b>									
Pledges	\$ 54,721	\$ 48,838	\$ 472,357	\$ 397,084	\$ 412,687	\$ 756,291	\$ 75,273	19.0%	14.5%
Unpledged Gifts	7,289	4,996	64,745	32,775	30,452	78,500	31,970	97.5%	112.6%
Endowment Income	-	-	15,738	15,713	15,785	62,850	25	0.2%	-0.3%
Other Income	1,381	4,148	12,559	11,536	13,871	33,010	1,023	8.9%	-9.5%
<b>Total Revenues</b>	<b>63,391</b>	<b>57,982</b>	<b>565,399</b>	<b>457,108</b>	<b>472,795</b>	<b>930,651</b>	<b>108,291</b>	<b>23.7%</b>	<b>19.6%</b>
<b>Expenses</b>									
Clergy	23,858	24,088	146,806	144,529	139,726	291,557	(2,277)	-1.6%	-5.1%
Music	4,114	3,847	31,793	32,207	40,427	62,719	414	1.3%	21.4%
Church Programs	7,291	9,076	26,027	29,163	26,365	53,727	3,136	10.8%	1.3%
Other Church Programs	1,545	1,496	10,784	10,200	9,951	19,900	(584)	-5.7%	-8.4%
Youth Ministry	1,490	1,546	8,932	9,274	2,792	18,548	342	3.7%	-219.9%
Operations/Maintenance	8,360	13,046	71,732	84,946	85,985	182,419	13,214	15.6%	16.6%
Administration	14,786	15,122	98,842	91,118	87,960	197,914	(7,724)	-8.5%	-12.4%
Outreach	9,211	13,586	61,768	62,392	58,456	128,285	624	1.0%	-5.7%
Debt Service (Interest)	55	54	696	637	4,822	709	(59)	-9.3%	85.6%
<b>Total Expenses</b>	<b>70,710</b>	<b>81,861</b>	<b>457,380</b>	<b>464,466</b>	<b>456,484</b>	<b>955,778</b>	<b>7,086</b>	<b>1.5%</b>	<b>-0.2%</b>
<b>Net Income/(loss)</b>	<b>(7,319)</b>	<b>(23,879)</b>	<b>108,019</b>	<b>(7,358)</b>	<b>16,311</b>	<b>(25,127)</b>	<b>115,377</b>	<b>1568.0%</b>	<b>562.2%</b>
Principal Repayment	7,519	7,520	44,749	44,807	40,623	65,144	58		
<b>Net Operating Cash Flow</b>	<b>\$ (14,838)</b>	<b>\$ (31,399)</b>	<b>\$ 63,270</b>	<b>\$ (52,165)</b>	<b>\$ (24,312)</b>	<b>\$ (90,271)</b>	<b>\$ 115,435</b>		

St. Paul's Episcopal Church-323 Main Street  
Statements of Operations and Cash Flows

	For the Month Ended		For the Six Months Ended			For the Year Ending	\$ Var CYR	% Var CYR	% Var PYR
	06/30/2024		06/30/2024	06/30/2023	12/31/2024				
	Actual	Budget	Actual	Budget	Prior Year	Budget			
<b>Revenues</b>									
Rent Income	\$ 8,694	\$ 8,694	\$ 52,167	\$ 52,166	\$ 49,796	\$ 106,279	\$ 1	0.0%	4.8%
Interest Income	363	45	2,192	745	-	1,000	1,447	194.2%	#DIV/0!
<b>Total Revenues</b>	<b>9,057</b>	<b>8,739</b>	<b>54,359</b>	<b>52,911</b>	<b>49,796</b>	<b>107,279</b>	<b>1,448</b>	<b>2.7%</b>	<b>9.2%</b>
<b>Expenses</b>									
Insurance	-	-	-	-	643	1,408	-	#DIV/0!	100.0%
Building Maintenance	-	174	1,335	1,046	-	2,091	(289)	-27.6%	#DIV/0!
Office Support Staff	671	671	4,026	4,026	4,026	8,052	-	0.0%	0.0%
Office Support Supplies	44	44	264	264	264	528	-	0.0%	0.0%
Banking Fees	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!
Property Taxes	-	-	-	-	4,200	7,870	-	#DIV/0!	100.0%
Other Taxes	400	-	3,200	3,699	7,650	5,071	499	13.5%	58.2%
Professional Services	-	-	-	-	-	1,000	-	#DIV/0!	#DIV/0!
Debt Service (Interest)	3,315	3,315	19,746	19,746	20,469	39,063	-	0.0%	3.5%
Contingency	-	513	-	3,078	-	6,155	3,078	100.0%	#DIV/0!
<b>Total Expenses</b>	<b>4,430</b>	<b>4,717</b>	<b>28,571</b>	<b>31,859</b>	<b>37,252</b>	<b>71,238</b>	<b>3,288</b>	<b>10.3%</b>	<b>23.3%</b>
<b>Net Income/(loss)</b>	<b>4,627</b>	<b>4,022</b>	<b>25,788</b>	<b>21,052</b>	<b>12,544</b>	<b>36,041</b>	<b>4,736</b>	<b>22.5%</b>	<b>105.6%</b>
Principal Repayment	4,151	4,151	25,047	25,047	24,323	50,522	-		
<b>Net Operating Cash Flow</b>	<b>\$ 476</b>	<b>\$ (129)</b>	<b>\$ 741</b>	<b>\$ (3,995)</b>	<b>\$ (11,779)</b>	<b>\$ (14,481)</b>	<b>\$ 4,736</b>		

**St. Paul's Episcopal Church  
Restricted Funds, Cash and Debt**

Account #	Account Title	Account Type*	Activity Year To Date			
			01/01/24	Income	Expense	06/30/24
80005	Memorials	Other Operating Income	\$ 54,677	\$ 6,675	\$ 22	\$ 61,330
80002	Christian Education	Donations Restricted for Operating Purposes	1,297	357	1,649	5
80003	Altar Guild	Donations Restricted for Operating Purposes	516	-	516	-
80006	Pastoral Residency	Donations Restricted for Operating Purposes	-	5,000	-	5,000
80007	Music	Donations Restricted for Operating Purposes	22,827	1,800	8,210	16,417
80021	Music-Organ Fund	Donations Restricted for Operating Purposes	17,446	-	3,360	14,086
80036	Youth Fundraisers	Donations Restricted for Operating Purposes	15,426	(1,054)	6,735	7,637
80046	Continuing Education-Staff	Donations Restricted for Operating Purposes	-	-	-	-
80067	Flower Guild Operating Funds	Donations Restricted for Operating Purposes	6,215	2,322	3,726	4,811
80077	Piano Fund	Donations Restricted for Operating Purposes	25	165	165	25
80100	Salary Supplement	Donations Restricted for Operating Purposes	7,365	14,000	6,192	15,173
80101	Benefit Supplement	Donations Restricted for Operating Purposes	-	-	6,783	(6,783)
80001	Rector's Discretionary	Funds Restricted for Transmittal to Another Recipient	4,346	1,539	1,766	4,119
80004	Cursillo/Ultreya	Funds Restricted for Transmittal to Another Recipient	3,563	-	-	3,563
80010	Bishop's Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	-	2,327	2,277	50
80026	UTO	Funds Restricted for Transmittal to Another Recipient	61	-	-	61
80038	ECW-Women's Ministries	Funds Restricted for Transmittal to Another Recipient	5,543	-	-	5,543
80058	Associate Priest's Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	1,173	(139)	100	934
80093	Daughters of the King	Funds Restricted for Transmittal to Another Recipient	1,862	850	700	2,012
80098	Scouts	Funds Restricted for Transmittal to Another Recipient	-	-	-	-
80015	Columbarium	Gifts to Capital Campaign or Building Fund	26,001	2,750	1,828	26,923
80016	Building Fund	Gifts to Capital Campaign or Building Fund	(600)	220	-	(380)
80054	Debt Reduction-Above and Beyond	Gifts to Capital Campaign or Building Fund	6,160	20,350	25,435	1,075
80095	Memorial Garden Project	Gifts to Capital Campaign or Building Fund	9,699	1,909	11,387	221
80096	Designated-Campus Improvement	Gifts to Capital Campaign or Building Fund	53,075	823	23,655	30,243
80097	Roof Replacement	Gifts to Capital Campaign or Building Fund	-	-	-	-
80009	Food Bank	Support of Outreach Ministries	450	1,515	1,220	745
80050	Angel Tree Program	Support of Outreach Ministries	1,283	-	-	1,283
80060	Troop Support	Support of Outreach Ministries	1,508	-	-	1,508
80072	Episcopal Peace Fellowship	Support of Outreach Ministries	120	-	-	120
80073	Franklin Heights	Support of Outreach Ministries	-	-	-	-
80080	Outreach-People in Need	Support of Outreach Ministries	226	1,339	-	1,565
80082	Dandridge Trust/Coldest Nights	Support of Outreach Ministries	15,145	1,630	443	16,332
80092	The Journey Home	Support of Outreach Ministries	1,080	41,636	1,984	40,732
80094	Connect Ministry	Support of Outreach Ministries	10,964	13,660	18,139	6,485
80099	Prison Ministry	Support of Outreach Ministries	2,270	-	-	2,270
<b>Total Restricted Funds</b>			<b>\$ 269,723</b>	<b>\$ 119,674</b>	<b>\$ 126,292</b>	<b>\$ 263,105</b>

\* Aligns with Parochial Report  
\* Aligns with Parochial Report

**Cash Balances-First Horizon:**

General Operating	\$ 198,746
Savings	249,424
323 E Main General Operating	59,034
323 E Main Savings	104,908
Connect	2,296
<b>Total</b>	<b>614,408</b>
Less: Restricted Funds	(263,105)
<b>Unrestricted Cash on Hand @ 06/30/24</b>	<b>\$ 351,303</b>

**Average Days Cash on Hand**

**112**

**Endowment Fund Balances**

Anderson Fund	\$ 23,124
Read Fund	246,803
Williams Fund	138,045
Quasi Endowment Fund	1,288,121
<b>Total Endowment Funds-Market Value @ 03/31/24</b>	<b>\$ 1,696,093</b>

**Debt Balances-First Horizon:**

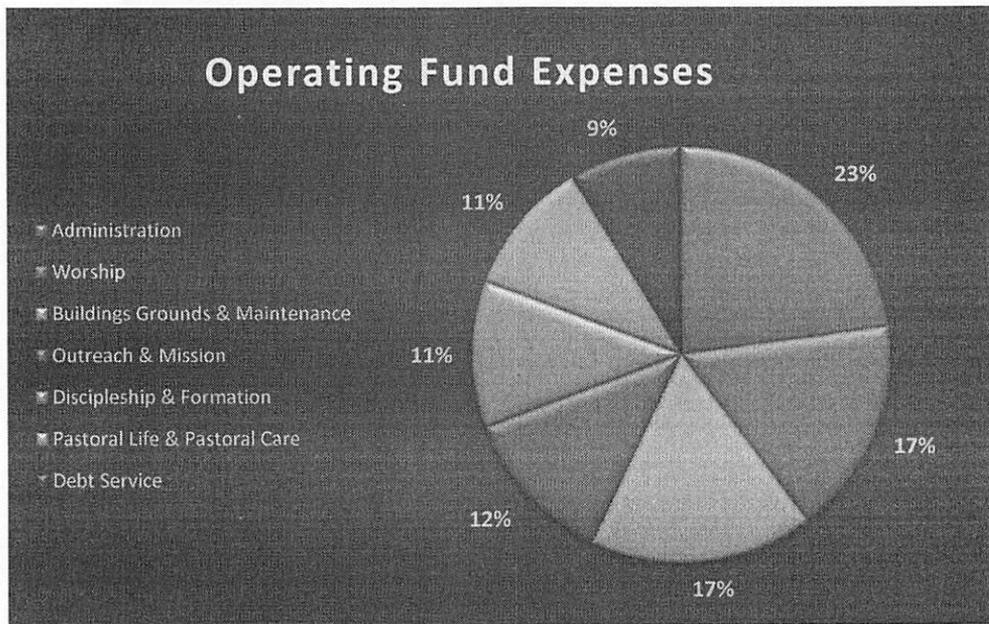
Main Campus (@ 2.42%)	\$ 19,020
323 East Main (@ 3.34%)	1,148,328
<b>Total Debt @ 06/30/24</b>	<b>\$ 1,167,348</b>

**2024 APPROVED OPERATING FUND BUDGET; 2025-2027 PRO FORMA OPERATING FUND BUDGETS**

<b>BUDGET CATEGORY</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>WORSHIP</b> Includes the operational and personnel costs for worship services, music, altar guild, flower guild and nursery.	\$ 176,808	\$ 217,570	\$ 265,154	\$ 269,059
<b>DISCIPLESHIP and FORMATION</b> Includes the operational and personnel costs for youth and Children's ministries, Christian education, Alpha, vacation bible school, Catechesis, Lenten programs and fellowship meals.	120,532	151,193	161,027	166,366
<b>PASTORAL LIFE and PASTORAL CARE</b> Includes the operational and personnel costs for member care, including communications, recreation and fellowship, pantry, senior and funeral food ministries.	110,918	131,911	150,278	153,773
<b>BUILDING, GROUNDS and MAINTENANCE</b> Includes the operational and personnel costs for the maintenance of St. Paul's buildings and grounds, including repairs, cleaning, utilities, maintenance agreements, alarm services, insurance, etc.	182,419	189,968	195,667	201,537
<b>OUTREACH and MISSION</b> Includes costs for domestic outreach-eg Habitat for Humanity and Connect Ministry-as well as St. Paul's fair share commitment to the Diocese of Tennessee.	128,285	130,763	134,670	138,695
<b>ADMINISTRATION</b> Includes the operational and personnel costs for administration, accounting, communications and technology, including audit, banking and professional fees, supplies, postage, telephone, copier, etc.	240,571	272,570	288,646	320,414
<b>DEBT SERVICE</b> Includes the cost of interest and principal payments on St. Paul's mortgage obligation.	90,889	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,050,421</b>	<b>\$ 1,093,974</b>	<b>\$ 1,195,442</b>	<b>\$ 1,249,844</b>

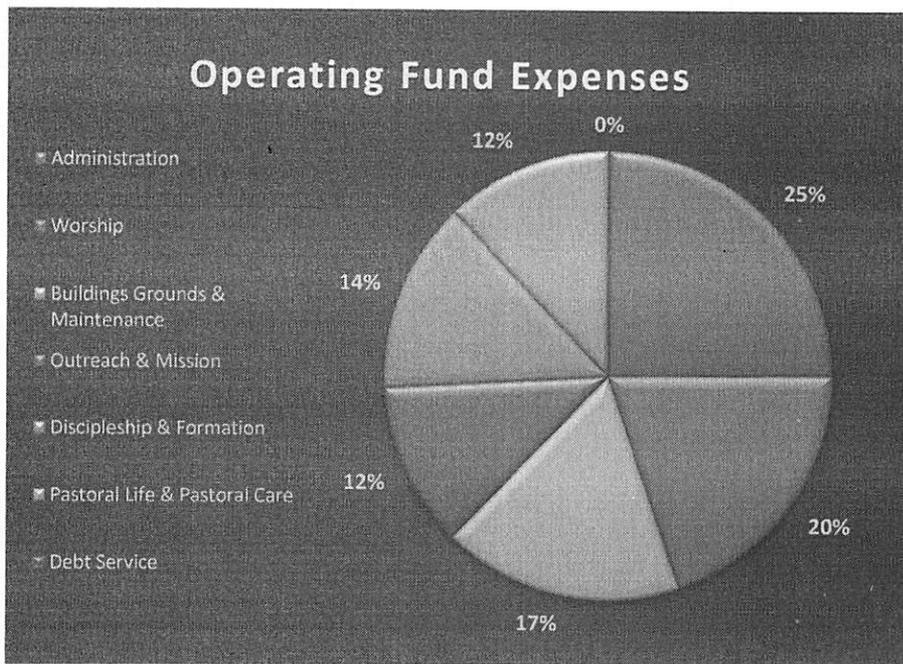
**2024 Approved Operating Fund Budget**

<b>Operating Fund Expenses</b>	<b>Per Cent</b>	<b>Amount</b>
Administration	23%	\$ 240,571
Worship	17%	176,808
Buildings Grounds & Maintenance	17%	182,419
Outreach & Mission	12%	128,285
Discipleship & Formation	11%	120,532
Pastoral Life & Pastoral Care	11%	110,918
Debt Service	9%	90,889
<b>Total Expenses</b>	<b>100%</b>	<b>\$ 1,050,421</b>



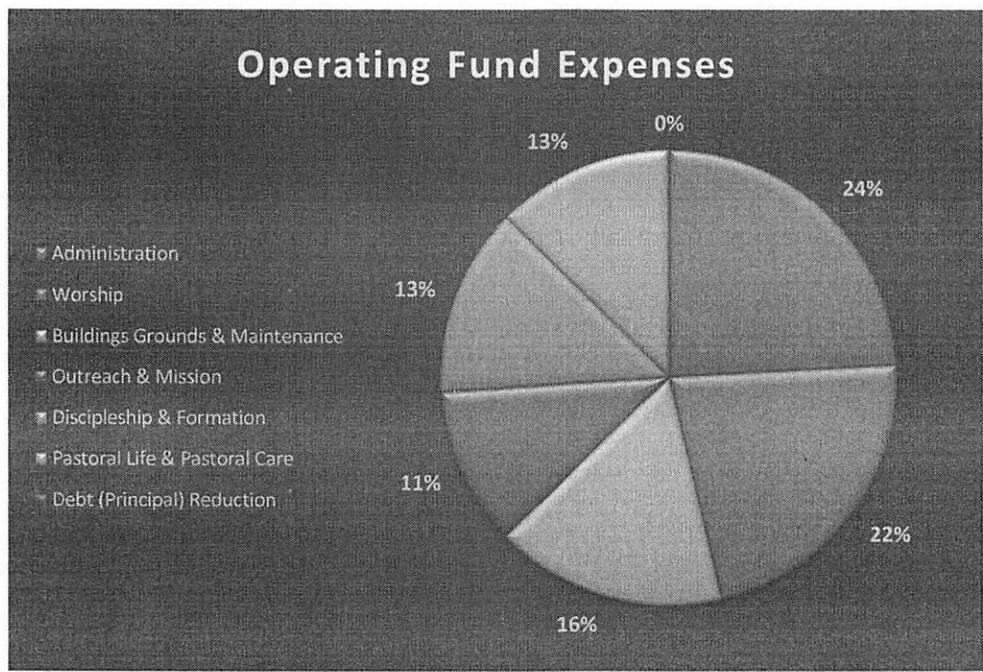
**2025 Pro Forma Operating Fund Budget**

Operating Fund Expenses	Per Cent	Amount
Administration	25%	\$ 272,570
Worship	20%	217,570
Buildings Grounds & Maintenance	17%	189,968
Outreach & Mission	12%	130,763
Discipleship & Formation	14%	151,193
Pastoral Life & Pastoral Care	12%	131,911
Debt Service	0%	-
<b>Total Expenses</b>	<b>100%</b>	<b>\$ 1,093,974</b>



**2026 Pro Forma Operating Fund Budget**

Operating Fund Expenses	Per Cent	Amount
Administration	24%	\$ 288,646
Worship	22%	265,154
Buildings Grounds & Maintenance	16%	195,667
Outreach & Mission	11%	134,670
Discipleship & Formation	13%	161,027
Pastoral Life & Pastoral Care	13%	150,278
Debt (Principal) Reduction	0%	-
<b>Total Expenses</b>	<b>100%</b>	<b>\$ 1,195,442</b>



**2027 Pro Forma Operating Fund Budget**

Operating Fund Expenses	Per Cent	Amount
Administration	26%	\$ 320,414
Worship	22%	269,059
Buildings Grounds & Maintenance	16%	201,537
Outreach & Mission	11%	138,695
Discipleship & Formation	13%	166,366
Pastoral Life & Pastoral Care	12%	153,773
Debt Service	0%	-
<b>Total Expenses</b>	<b>100%</b>	<b>\$ 1,249,844</b>

