

**St. Paul's Episcopal Church-Main Campus
Statements of Operations and Cash Flows**

	For the Month Ended 04/30/2024		For the Four Months Ended		For the Year Ending 12/31/2024		\$ Var CYR	% Var CYR	% Var PYR
	Actual	Budget	Actual	Budget	Prior Year	Budget			
Revenues									
Pledges	\$ 70,125	\$ 47,859	\$ 366,537	\$ 301,039	\$ 317,455	\$ 756,291	\$ 65,498	21.8%	15.5%
Unpledged Gifts	14,136	6,861	51,654	22,867	22,653	78,500	28,787	125.9%	128.0%
Endowment Income	15,738	15,712	15,738	15,712	15,785	62,850	26	0.2%	-0.3%
Other Income	1,727	1,294	8,580	6,072	7,027	33,010	2,508	41.3%	22.1%
Total Revenues	101,726	71,726	442,509	345,690	362,920	930,651	96,819	28.0%	21.9%
Expenses									
Clergy	23,824	24,088	97,065	96,352	93,209	291,557	(713)	-0.7%	-4.1%
Music	3,740	5,067	22,645	23,043	30,487	62,719	398	1.7%	25.7%
Church Programs	3,943	3,992	15,192	16,095	15,355	53,727	903	5.6%	1.1%
Other Church Programs	1,211	1,095	8,367	7,108	7,036	19,900	(1,259)	-17.7%	-18.9%
Youth Ministry	1,490	1,546	5,952	6,183	1,258	18,548	231	3.7%	-373.1%
Operations/Maintenance	11,713	13,284	55,416	58,087	48,013	182,419	2,671	4.6%	-15.4%
Administration	17,728	15,184	64,270	60,812	54,733	197,914	(3,458)	-5.7%	-17.4%
Outreach	10,711	9,711	38,345	39,345	35,058	128,285	1,000	2.5%	-9.4%
Debt Service (Interest)	95	102	574	518	3,703	709	(56)	-10.8%	84.5%
Total Expenses	74,455	74,069	307,826	307,543	288,852	955,778	(283)	-0.1%	-6.6%
Net Income/(loss)	27,271	(2,343)	134,683	38,147	74,068	(25,127)	96,536	-253.1%	81.8%
Principal Repayment	7,479	7,472	29,723	29,779	26,594	65,144	56		
Net Operating Cash Flow	\$ 19,792	\$ (9,815)	\$ 104,960	\$ 8,368	\$ 47,474	\$ (90,271)	\$ 96,592		

**St. Paul's Episcopal Church-323 Main Street
Statements of Operations and Cash Flows**

	For the Month Ended 04/30/2024		For the Four Months Ended		For the Year Ending		\$ Var CYR	% Var CYR	% Var PYR
	Actual	Budget	04/30/2024	04/30/2023	Prior Year	Budget			
Revenues									
Rent Income	\$ 8,694	\$ 8,694	\$ 34,779	\$ 34,778	\$ 33,197	\$ 106,279	\$ 1	0.0%	4.8%
Interest Income	362	60	1,453	650	-	1,000	803	123.5%	#DIV/0!
Total Revenues	9,056	8,754	36,232	35,428	33,197	107,279	804	2.3%	9.1%
Expenses									
Insurance	-	-	-	-	429	1,408	-	#DIV/0!	100.0%
Building Maintenance	636	174	636	697	-	2,091	61	8.8%	#DIV/0!
Office Support Staff	671	671	2,684	2,684	2,684	8,052	-	0.0%	0.0%
Office Support Supplies	44	44	176	176	176	528	-	0.0%	0.0%
Banking Fees	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!
Property Taxes	-	-	-	-	2,800	7,870	-	#DIV/0!	100.0%
Other Taxes	2,800	-	2,800	3,699	6,767	5,071	899	24.3%	58.6%
Professional Services	-	-	-	-	-	1,000	-	#DIV/0!	#DIV/0!
Debt Service (Interest)	3,339	3,339	13,211	13,211	13,655	39,063	-	0.0%	3.3%
Contingency	-	513	-	2,052	-	6,155	2,052	100.0%	#DIV/0!
Total Expenses	7,490	4,741	19,507	22,519	26,511	71,238	3,012	13.4%	26.4%
Net Income/(loss)	1,566	4,013	16,725	12,909	6,686	36,041	3,816	29.6%	150.1%
Principal Repayment	4,127	4,127	16,650	16,650	16,207	50,522	-		
Net Operating Cash Flow	\$ (2,561)	\$ (114)	\$ 75	\$ (3,741)	\$ (9,521)	\$ (14,481)	\$ 3,816		

St. Paul's Episcopal Church
Restricted Funds, Cash and Debt

Account #	Account Title	Account Type*	Activity Year To Date			
			01/01/24	Income	Expense	04/30/24
80005	Memorials	Other Operating Income	\$ 54,677	\$ 6,550	\$ -	\$ 61,227
80002	Christian Education	Donations Restricted for Operating Purposes	1,297	134	600	831
80003	Altar Guild	Donations Restricted for Operating Purposes	516	-	272	244
80007	Music	Donations Restricted for Operating Purposes	22,827	1,300	7,410	16,717
80021	Music-Organ Fund	Donations Restricted for Operating Purposes	17,446	-	1,600	15,846
80036	Youth Fundraisers	Donations Restricted for Operating Purposes	15,426	375	3,558	12,243
80046	Continuing Education-Staff	Donations Restricted for Operating Purposes	-	-	-	-
80067	Flower Guild Operating Funds	Donations Restricted for Operating Purposes	6,215	1,227	2,384	5,058
80077	Piano Fund	Donations Restricted for Operating Purposes	25	115	50	90
80100	Salary Supplement	Donations Restricted for Operating Purposes	7,365	14,000	3,480	17,885
80101	Benefit Supplement	Donations Restricted for Operating Purposes	-	-	4,784	(4,784)
80001	Rector's Discretionary	Funds Restricted for Transmittal to Another Recipient	4,346	938	98	5,186
80004	Cursillo/Ultreya	Funds Restricted for Transmittal to Another Recipient	3,563	-	-	3,563
80010	Bishop's Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	-	1,909	1,909	-
80026	UTO	Funds Restricted for Transmittal to Another Recipient	61	-	-	61
80038	ECW-Women's Ministries	Funds Restricted for Transmittal to Another Recipient	5,543	-	-	5,543
80058	Associate Priest's Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	1,173	-	100	1,073
80093	Daughters of the King	Funds Restricted for Transmittal to Another Recipient	1,862	800	700	1,962
80098	Scouts	Funds Restricted for Transmittal to Another Recipient	-	-	-	-
80015	Columbarium	Gifts to Capital Campaign or Building Fund	26,001	2,625	1,828	26,798
80016	Building Fund	Gifts to Capital Campaign or Building Fund	(600)	220	-	(380)
80054	Debt Reduction-Above and Beyond	Gifts to Capital Campaign or Building Fund	6,160	20,275	25,435	1,000
80095	Memorial Garden Project	Gifts to Capital Campaign or Building Fund	9,699	1,809	11,387	121
80096	Designated-Campus Improvement	Gifts to Capital Campaign or Building Fund	53,075	-	3,350	49,725
80097	Roof Replacement	Gifts to Capital Campaign or Building Fund	-	-	-	-
80009	Food Bank	Support of Outreach Ministries	450	1,365	1,220	595
80050	Angel Tree Program	Support of Outreach Ministries	1,283	-	-	1,283
80060	Troop Support	Support of Outreach Ministries	1,508	-	-	1,508
80072	Episcopal Peace Fellowship	Support of Outreach Ministries	120	-	-	120
80073	Franklin Heights	Support of Outreach Ministries	-	-	-	-
80080	Outreach-People in Need	Support of Outreach Ministries	226	1,339	-	1,565
80082	Dandridge Trust/Coldest Nights	Support of Outreach Ministries	15,145	1,430	443	16,132
80092	The Journey Home	Support of Outreach Ministries	1,080	41,481	355	42,206
80094	Connect Ministry	Support of Outreach Ministries	10,964	6,721	11,265	6,420
80099	Prison Ministry	Support of Outreach Ministries	2,270	-	-	2,270
Total Restricted Funds			\$ 269,723	\$ 104,613	\$ 82,228	\$ 292,108

* Aligns with Parochial Report

Cash Balances-First Horizon:

General Operating	\$ 289,396
Savings	247,669
323 E Main General Operating	65,670
323 E Main Savings	104,170
Connect	2,159
Total	<u>709,064</u>
Less: Restricted Funds	<u>(292,108)</u>
Unrestricted Cash on Hand @ 04/30/24	<u>\$ 416,956</u>

Average Days Cash on Hand

133

Endowment Fund Balances

Anderson Fund	\$ 23,124
Read Fund	246,803
Williams Fund	138,045
Quasi Endowment Fund	<u>1,288,121</u>
Total Endowment Funds-Market Value @ 03/31/24	<u>\$ 1,696,093</u>

Debt Balances-First Horizon:

Main Campus (@ 2.42%)	\$ 34,046
323 East Main (@ 3.34%)	<u>1,156,724</u>
Total Debt @ 04/30/24	<u>\$ 1,190,770</u>