St. Paul's Episcopal Church-Main Campus
Statements of Operations and Cash Flows

	For the Month Ended 02/29/2024		For the Two Months Ended 02/29/2024		2/28/2023	2024			
	Actual	Budget	Actual	Budget	Prior Year	Annual Budget	$ Var CYR	% Var CYR	% Var PYR
Revenues									
Pledges	$ 107,127	$ 77,156	$ 227,175	$ 182,176	$ 208,159	$ 756,291	$ 44,999	24.7%	9.1%
Unpledged Gifts	17,628	4,136	24,803	10,580	9,298	78,500	14,223	134.4%	166.8%
Endowment Income	-	-	-	-	-	62,850	-	#DIV/0!	#DIV/0!
Other Income	2,748	1,507	5,605	3,503	3,965	33,010	2,102	60.0%	41.4%
Total Revenues	127,503	82,799	257,583	196,259	221,422	930,651	61,324	31.2%	16.3%
Expenses									
Clergy	24,133	24,088	49,037	48,176	46,573	291,557	(861)	-1.8%	-5.3%
Music	5,302	5,342	10,331	10,659	12,616	62,719	328	3.1%	18.1%
Church Programs	4,074	3,992	7,512	7,985	7,486	53,727	473	5.9%	-0.3%
Other Church Programs	3,201	1,921	5,213	3,417	4,405	19,900	(1,796)	-52.6%	-18.3%
Youth Ministry	2,048	1,546	2,972	3,091	463	18,548	119	3.8%	-541.9%
Operations/Maintenance	17,265	15,308	31,071	31,756	29,195	182,419	685	2.2%	-6.4%
Administration	16,357	15,184	31,386	30,369	27,404	197,914	(1,017)	-3.3%	-14.5%
Outreach	9,211	9,461	18,423	18,922	18,160	128,285	499	2.6%	-1.4%
Debt Service (Interest)	170	131	356	303	1,924	709	(53)	-17.5%	81.5%
Total Expenses	81,761	76,973	156,301	154,678	148,226	955,778	(1,623)	-1.0%	-5.4%
Net Income/(loss)	45,742	5,826	101,282	41,581	73,196	(25,127)	59,701	-143.6%	38.4%
Principal Repayment	7,404	7,443	14,792	14,845	13,224	65,144	53		
Net Operating Cash Flow	$ 38,338	$ (1,617)	$ 86,490	$ 26,736	$ 59,972	$ (90,271)	$ 59,754		

St. Paul's Episcopal Church-323 Main Street
Statements of Operations and Cash Flows

	For the Month Ended 02/29/2024		For the Two Months Ended 02/29/2024		2/28/2023	2024			
	Actual	Budget	Actual	Budget	Prior Year	Annual Budget	$ Var CYR	% Var CYR	% Var PYR
Revenues									
Rent Income	$ 8,694	$ 8,694	$ 17,389	$ 17,389	$ 16,599	$ 106,279	$ -	0.0%	4.8%
Interest Income	348	100	718	525	-	1,000	193	36.8%	#DIV/0!
Total Revenues	9,042	8,794	18,107	17,914	16,599	107,279	193	1.1%	9.1%
Expenses									
Insurance	-	-	-	-	214	1,408	-	#DIV/0!	100.0%
Building Maintenance	-	174	-	348	-	2,091	348	100.0%	#DIV/0!
Office Support Staff	671	671	1,342	1,342	1,342	8,052	-	0.0%	0.0%
Office Support Supplies	44	44	88	88	88	528	-	0.0%	0.0%
Banking Fees	-	-	-	-		-	-	#DIV/0!	#DIV/0!
Property Taxes	-	-	-	-	1,400	7,870	-	#DIV/0!	100.0%
Other Taxes	-	-	-	-	883	5,071	-	#DIV/0!	100.0%
Professional Services	-	-	-	-		1,000	-	#DIV/0!	#DIV/0!
Debt Service (Interest)	3,363	3,363	6,738	6,738	7,020	39,063	-	0.0%	4.0%
Contingency	-	513	-	1,026		6,155	1,026	100.0%	#DIV/0!
Total Expenses	4,078	4,765	8,168	9,542	10,947	71,238	1,374	14.4%	25.4%
Net Income/(loss)	4,964	4,029	9,939	8,372	5,652	36,041	1,567	18.7%	75.8%
Principal Repayment	4,102	4,102	8,193	8,193	7,911	50,522	-		
Net Operating Cash Flow	$ 862	$ (73)	$ 1,746	$ 179	$ (2,259)	$ (14,481)	$ 1,567		

St. Paul's Episcopal Church
Restricted Funds, Cash and Debt

Account #	Account Title	Account Type*	Activity Year To Date 01/01/24	Income	Expense	02/29/24
80005	Memorials	Other Operating Income	$ 54,677	$ 125	$ -	$ 54,802
20024	Designated-Higher Education	Donations Restricted for Operating Purposes	600	-	-	600
80002	Christian Education	Donations Restricted for Operating Purposes	647	55	196	506
80003	Altar Guild	Donations Restricted for Operating Purposes	516	-	223	293
80007	Music	Donations Restricted for Operating Purposes	20,950	-	3,460	17,490
80012	Library	Donations Restricted for Operating Purposes	50	-	-	50
80021	Music-Organ Fund	Donations Restricted for Operating Purposes	17,446	-	1,600	15,846
80035	Choir	Donations Restricted for Operating Purposes	1,577	-	-	1,577
80036	Youth Fundraisers	Donations Restricted for Operating Purposes	13,862	250	1,792	12,320
80046	Continuing Education-Staff	Donations Restricted for Operating Purposes	-	-	-	-
80048	Acolyte Trip Scholarships	Donations Restricted for Operating Purposes	1,564	-	-	1,564
80067	Flower Guild Operating Funds	Donations Restricted for Operating Purposes	6,215	500	936	5,779
80077	Piano Fund	Donations Restricted for Operating Purposes	25	-	25	-
80100	Salary Supplement	Donations Restricted for Operating Purposes	7,365	16,918	4,598	19,685
80101	Benefit Supplement	Donations Restricted for Operating Purposes	-	-	2,354	(2,354)
80001	Rector's Discretionary	Funds Restricted for Transmittal to Another Recipient	4,346	211	98	4,459
80004	Cursillo/Ultreya	Funds Restricted for Transmittal to Another Recipient	3,563	-	-	3,563
80010	Bishop's Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	-	1,909	1,909	-
80026	UTO	Funds Restricted for Transmittal to Another Recipient	61	-	-	61
80038	ECW-Women's Ministries	Funds Restricted for Transmittal to Another Recipient	5,543	-	-	5,543
80058	Associate Priest's Discretionary Fund	Funds Restricted for Transmittal to Another Recipient	1,173	-	100	1,073
80093	Daughters of the King	Funds Restricted for Transmittal to Another Recipient	1,862	50	-	1,912
80015	Columbarium	Gifts to Capital Campaign or Building Fund	26,001	2,525	9	28,517
80016	Building Fund	Gifts to Capital Campaign or Building Fund	(600)	220	-	(380)
80027	Stained Glass	Gifts to Capital Campaign or Building Fund	467	-	-	467
80054	Debt Reduction-Above and Beyond	Gifts to Capital Campaign or Building Fund	4,660	20,200	14,085	10,775
80095	Memorial Garden Project	Gifts to Capital Campaign or Building Fund	9,699	-	5,700	3,999
80096	Designated-Campus Improvement	Gifts to Capital Campaign or Building Fund	52,608	-	1,032	51,576
10045	Outreach Meals	Support of Outreach Ministries	292	-	-	292
80009	Food Bank	Support of Outreach Ministries	450	770	-	1,220
80041	Haiti Mission Trip	Support of Outreach Ministries	135	-	-	135
80049	Designated-Missions	Support of Outreach Ministries	735	-	-	735
80050	Angel Tree Program	Support of Outreach Ministries	1,283	-	-	1,283
80060	Troop Support	Support of Outreach Ministries	1,508	-	-	1,508
80072	Episcopal Peace Fellowship	Support of Outreach Ministries	120	-	-	120
80080	Outreach-People in Need	Support of Outreach Ministries	(935)	25	-	(910)
80082	Dandridge Trust/Coldest Nights	Support of Outreach Ministries	15,145	1,230	443	15,932
80092	The Journey Home	Support of Outreach Ministries	1,080	5,000	-	6,080
80094	Connect Ministry	Support of Outreach Ministries	10,964	3,510	4,270	10,204
80099	Prison Ministry	Support of Outreach Ministries	2,270	-	-	2,270
	Total Restricted Funds		$ 267,924	$ 53,498	$ 42,830	$ 278,592

* Aligns with Parochial Report

Cash Balances-First Horizon:	
General Operating	$ 248,285
Savings	245,921
323 E Main General Operating	57,954
323 E Main Savings	103,435
Connect	4,410
Total	660,005
Less: Restricted Funds	(278,592)
Unrestricted Cash on Hand	$ 381,413
Average Days Cash on Hand	122
Endowment Fund Balances	
Anderson Fund	$ 22,034
Read Fund	132,905
Williams Fund	1,240,161
Quasi Endowment Fund	236,808
Total Endowment Funds-Market Value @ 12/31/24	$ 1,631,908
Debt Balances-First Horizon:	
Main Campus (@ 2.42%)	$ 60,327
323 East Main (@ 3.34%)	1,165,181
Total Debt	$ 1,225,508