St. Paul's Episcopal Church-Main Campus
Statements of Operations and Cash Flows

	For the Month Ended 12/31/2023		For the Twelve Months Ended 12/31/2023		12/31/2022	2023			
	Actual	Budget	Actual	Budget	Prior Year	Annual Budget	$ Var CYR	% Var CYR	% Var PYR
Revenues									
Pledges	$ 74,115	$ 111,821	$ 757,000	$ 820,107	$ 819,672	$ 820,107	$ (63,107)	-7.7%	-7.6%
Unpledged Gifts	16,217	18,607	80,196	98,000	96,865	98,000	(17,804)	-18.2%	-17.2%
Endowment Income	15,785	12,250	63,139	49,000	65,160	49,000	14,139	28.9%	-3.1%
Other Income	1,717	1,686	28,851	11,540	11,607	11,540	17,311	150.0%	148.6%
Total Revenues	107,834	144,364	929,186	978,647	993,304	978,647	(49,461)	-5.1%	-6.5%
Expenses									
Clergy	25,904	23,081	284,602	281,531	283,218	281,531	(3,071)	-1.1%	-0.5%
Music	4,752	6,380	65,702	67,010	68,303	67,010	1,308	2.0%	3.8%
Church Programs	5,903	4,256	51,834	52,968	43,246	52,968	1,134	2.1%	-19.9%
Other Church Programs	5,145	2,017	24,729	25,200	20,895	25,200	471	1.9%	-18.3%
Youth Ministry	1,691	4,089	14,860	31,036	29,002	31,036	16,176	52.1%	48.8%
Operations/Maintenance	23,415	21,142	193,238	182,655	150,138	182,655	(10,583)	-5.8%	-28.7%
Administration	17,401	15,789	196,804	207,133	213,731	207,133	10,329	5.0%	7.9%
Outreach	8,982	21,795	117,390	127,135	116,337	127,135	9,745	7.7%	-0.9%
Debt Service (Interest)	202	794	6,688	10,562	12,421	10,562	3,874	36.7%	46.2%
Total Expenses	93,395	99,343	955,847	985,230	937,291	985,230	29,383	3.0%	-2.0%
Net Income/(loss)	14,439	45,021	(26,661)	(6,583)	56,013	(6,583)	(20,078)	-305.0%	-147.6%
Principal Repayment	7,372	6,780	84,202	80,327	78,433	80,327	(3,875)		
Net Operating Cash Flow	$ 7,067	$ 38,241	$ (110,863)	$ (86,910)	$ (22,420)	$ (86,910)	$ (23,953)		

St. Paul's Episcopal Church-323 Main Street
Statements of Operations and Cash Flows

	For the Month Ended 12/31/2023		For the Twelve Months Ended 12/31/2023		12/31/2022	2023			
	Actual	Budget	Actual	Budget	Prior Year	Annual Budget	$ Var CYR	% Var CYR	% Var PYR
Revenues									
Rent Income	$ 8,634	$ 8,624	$ 101,591	$ 101,541	$ 98,680	$ 101,541	$ 50	0.0%	2.9%
Interest Income	435	-	449	-	-	-	449	#DIV/0!	#DIV/0!
Total Revenues	9,069	8,624	102,040	101,541	98,680	101,541	499	0.5%	3.4%
Expenses									
Insurance	811	107	1,976	1,286	1,165	1,286	(690)	-53.7%	-69.6%
Building Maintenance	-	172	466	2,060	1,712	2,060	1,594	77.4%	72.8%
Office Support Staff	671	673	8,052	8,054	7,970	8,054	2	0.0%	-1.0%
Office Support Supplies	44	44	528	528	787	528	-	0.0%	32.9%
Banking Fees	-	-	4	-	3	-	(4)		
Property Taxes	(983)	700	6,717	8,400	8,299	8,400	1,683	20.0%	19.1%
Other Taxes	(5,864)	442	5,375	5,300	5,284	5,300	(75)	-1.4%	-1.7%
Professional Services	-	-	1,000	3,500	1,000	3,500	2,500	71.4%	0.0%
Debt Service (Interest)	3,278	3,300	40,636	40,912	42,167	40,912	276	0.7%	3.6%
Contingency	-	683	-	6,123	-	6,123	6,123	100.0%	
Total Expenses	(2,043)	6,121	64,754	76,163	68,387	76,163	11,409	15.0%	5.3%
Net Income/(loss)	11,112	2,503	37,286	25,378	30,293	25,378	11,908	46.9%	23.1%
Principal Repayment	4,188	4,166	48,949	48,695	47,322	48,695	(254)		
Net Operating Cash Flow	$ 6,924	$ (1,663)	$ (11,663)	$ (23,317)	$ (17,029)	$ (23,317)	$ 11,654		

St. Paul's Episcopal Church
Restricted Funds, Cash and Debt

		Restricted Fund Activity Year To Date			
		01/01/23	Income	Expense	12/31/23
80005	Memorials	$ 44,762	$ 12,185	$ 2,270	$ 54,677
80096	Designated-Campus Improvement	54,731	3,000	11,251	46,480
80015	Columbarium	25,085	1,825	909	26,001
80007	Music	-	36,510	15,560	20,950
80021	Music-Organ Fund	19,264	-	1,818	17,446
80095	Memorial Garden Project	13,358	3,000	-	16,358
80082	Dandridge Trust/Coldest Nights	6,148	14,757	5,760	15,145
80036	Youth Fundraisers	12,937	925	-	13,862
80094	Connect Ministry	15,152	40,813	45,000	10,965
80100	Salary and Benefit Supplement	-	13,711	6,346	7,365
80067	Flower Guild Operating Funds	7,452	5,865	7,103	6,214
80038	ECW-Women's Ministries	5,543	-	-	5,543
80001	Rector's Discretionary	1,599	5,267	2,563	4,303
80054	Debt Reduction-Above and Beyond	83,355	212,356	291,651	4,060
80004	Cursillo/Ultreya	2,963	600	-	3,563
80099	Prison Ministry	-	2,270	-	2,270
80093	Daughters of the King	1,400	1,600	1,138	1,862
80035	Choir	1,577	-	-	1,577
80048	Acolyte Trip Scholarships	1,565	-	-	1,565
80060	Troop Support	1,508	-	-	1,508
80050	Angel Tree Program	629	1,215	560	1,284
80058	Associate Priest's Discretionary Fund	993	692	512	1,173
80092	The Journey Home	-	1,080	-	1,080
80049	Designated-Missions	735	-	-	735
80002	Christian Education	432	215	-	647
20024	Designated-Higher Education	600	-	-	600
80003	Altar Guild	662	98	245	515
80027	Stained Glass	467	-	-	467
80009	Food Bank	658	2,900	3,108	450
10045	Outreach Meals	292	-	-	292
80041	Haiti Mission Trip	135	-	-	135
80072	Episcopal Peace Fellowship	120	-	-	120
80026	UTO	61	-	-	61
80012	Library	50	-	-	50
80077	Piano Fund	(80)	485	380	25
80010	Bishop's Discretionary Fund	-	657	657	-
80016	Building Fund	21,092	32,208	53,300	-
80046	Continuing Education-Staff	1,331	999	2,330	-
80073	Franklin Heights	(12)	12	-	-
80097	Roof Replacement	(2,303)	2,303	-	-
80098	Scouts	(1,696)	1,696	-	-
80080	Outreach-People in Need	(1,369)	1,625	1,192	(936)
	Total Restricted Funds	$ 276,434	$ 388,684	$ 451,383	$ 213,735

Cash Balances-First Horizon:	
General Operating	$ 157,631
Savings	244,214
323 E Main General Operating	55,495
323 E Main Savings	102,716
Connect	2,468
Total	562,524
Less: Restricted Funds	(213,735)
Unrestricted Cash on Hand	$ 348,789
Average Days Cash on Hand	110
Endowment Fund Balances	
Anderson Fund	$ 20,277
Read Fund	123,676
Williams Fund	1,154,040
Quasi Endowment Fund	219,565
Total Endowment Funds-Market Value @ 9/30/23	$ 1,517,558
Debt Balances-First Horizon:	
Main Campus (@ 2.42%) **	$ 89,203
323 East Main (@ 3.34%)	1,173,375
Total Debt	$ 1,262,578

**Current balance reflects year to date Above and Beyond payments of $291,651