

**Main Campus Operating Expenses & Revenues**  
**Actual versus Budget by Major Categories**

	One Month Ended 12/31/2022		Twelve Months Ended 12/31/2022					
	Actual	Budget	Actual	Budget	Prior Year	\$ Var CYTD	% Var CYTD	% Var PYTD
<b>Expenses</b>								
Clergy	\$ 22,732	\$ 24,100	\$ 276,147	\$ 286,265	\$ 268,595	\$ (10,118)	-3.5%	2.8%
Music	6,949	8,866	70,136	64,502	62,434	5,634	8.7%	12.3%
Church Programs	3,020	3,385	42,535	47,163	37,976	(4,628)	-9.8%	12.0%
Other Church Programs	1,868	2,394	20,895	18,319	12,716	2,576	14.1%	64.3%
Youth Ministry	1,803	3,545	29,002	41,050	31,247	(12,048)	-29.3%	-7.2%
Operations/Maintenance	15,884	19,792	151,206	142,571	117,112	8,635	6.1%	29.1%
Administration	15,098	17,137	210,658	204,841	197,597	5,817	2.8%	6.6%
Outreach	8,770	10,165	116,337	121,276	106,000	(4,939)	-4.1%	9.8%
Debt Service	951	982	12,456	12,507	34,872	(51)	-0.4%	-64.3%
<b>Total Expenses</b>	<b>\$ 77,076</b>	<b>\$ 90,365</b>	<b>\$ 929,372</b>	<b>\$ 938,494</b>	<b>\$ 868,549</b>	<b>\$ (9,122)</b>	<b>-1.0%</b>	<b>7.0%</b>
<b>Revenues</b>								
Pledges	\$ 117,357	\$ 97,603	\$ 860,706	\$ 799,955	\$ 723,232	\$ 60,751	7.6%	19.0%
Matching Gift	-	-	-	-	51,102	\$ -		
Unpledged Gifts	18,601	17,748	97,965	73,939	67,777	\$ 24,026	32.5%	44.5%
Other Income	1,695	17,672	60,477	79,295	140,551	(18,818)	-23.7%	-57.0%
<b>Total Revenues</b>	<b>\$ 137,653</b>	<b>\$ 133,023</b>	<b>\$ 1,019,148</b>	<b>\$ 953,189</b>	<b>\$ 982,661</b>	<b>\$ 65,959</b>	<b>6.9%</b>	<b>3.7%</b>
<b>Total Revenues w/o CTMC</b>	<b>\$ 137,653</b>	<b>\$ 133,023</b>	<b>\$ 1,019,148</b>	<b>\$ 953,189</b>	<b>\$ 931,559</b>	<b>\$ 65,959</b>	<b>6.9%</b>	<b>9.4%</b>
<b>Net Income/(loss)</b>	<b>\$ 60,577</b>	<b>\$ 42,658</b>	<b>\$ 89,775</b>	<b>\$ 14,695</b>	<b>\$ 114,112</b>	<b>\$ 75,080</b>	<b>510.9%</b>	<b>42.5%</b>
<b>Net Income/(loss) w/o CTMC</b>	<b>\$ 60,577</b>	<b>\$ 42,658</b>	<b>\$ 89,775</b>	<b>\$ 14,695</b>	<b>\$ 63,010</b>	<b>\$ 75,080</b>	<b>510.9%</b>	<b>42.5%</b>
Principal Repayment	\$ 6,623	\$ 6,573	\$ 78,433	\$ 78,544	\$ 59,900	\$ (111)		
<b>Net Cash Flow</b>	<b>\$ 53,954</b>	<b>\$ 36,085</b>	<b>\$ 11,342</b>	<b>\$ (63,849)</b>	<b>\$ 3,110</b>	<b>\$ 75,191</b>		

**Net Impact on Operating Income versus Budget YTD**

Expenses YTD	underbudget	\$ 9,122	
Revenue without matching YTD	overbudget	65,959	
Net Income/(Loss) YTD		\$ 75,080	net impact w/o CTMC

**323 Main Street Operating Expenses & Revenues**  
**Actual versus Budget by Major Categories**

	One Month Ended 12/31/2022		Twelve Months Ended 12/31/2022			
	Actual Month	Budget Month	Actual YTD	Budget YTD	\$ Var CYTD Vs Bud	% Var CYTD Vs Bud
<b>Expenses</b>						
Insurance	\$ 107	\$ 110	\$ 1,165	\$ 1,318	\$ (153)	-11.6%
Building Maintenance	-	528	1,712	2,030	\$ (318)	-15.7%
Office Support Staff	663	670	7,970	8,043	\$ (73)	-0.9%
Office Support Supplies	44	173	787	2,080	\$ (1,293)	-62.2%
Banking Fees	-	-	3	-	\$ 3	
Property Taxes	682	692	8,299	8,301	\$ (2)	0.0%
Other Taxes	129	2,358	5,284	2,358	\$ 2,926	
Professional Services		-	1,000	2,000	\$ (1,000)	-50.0%
Debt Service	3,413	3,434	42,263	42,520	(257)	-0.6%
<b>Total Expenses</b>	<b>\$ 5,038</b>	<b>\$ 7,966</b>	<b>\$ 68,484</b>	<b>\$ 68,650</b>	<b>\$ (166)</b>	<b>-0.2%</b>
<b>Revenues</b>						
Rent Income	\$ 8,385	\$ 8,398	\$ 98,680	\$ 98,832	\$ (152)	-0.2%
<b>Total Revenues</b>	<b>\$ 8,385</b>	<b>\$ 8,398</b>	<b>\$ 98,680</b>	<b>\$ 98,832</b>	<b>\$ (152)</b>	<b>-0.2%</b>
<b>Net Income/(loss)</b>	<b>\$ 3,347</b>	<b>\$ 432</b>	<b>\$ 30,196</b>	<b>\$ 30,182</b>	<b>\$ 14</b>	<b>0.0%</b>
Principal Repayment	\$ 3,927	\$ 3,905	\$ 47,322	\$ 47,065	\$ 257	
<b>Net Cash Flow</b>	<b>\$ (580)</b>	<b>\$ (3,473)</b>	<b>\$ (17,125)</b>	<b>\$ (16,883)</b>	<b>\$ (243)</b>	

**Notes**

1. Gifts received designated for 323 Main Street \$ 102,267  
less 2021 deficit \$ (4,892)  
2022 deficit \$ (17,125)



Cash Flow - St. Paul's Episcopal Church

	Main Campus Twelve Months Ended 12/31/2022	323 Main Street Twelve Months Ended 12/31/2022
Income (less CTMC & PPP)	\$ 1,019,148	\$ 98,680
Less Operating Expenses	<u>929,372</u>	<u>68,484</u>
Net Operating Income w/o CTMC Funds	\$ 89,775	30,196
Less Debt Principal Reduction from operating funds	78,433	47,322
Net After Principal Reductions	<u>\$ 11,342</u>	<u>\$ (17,125)</u>

Main Campus loan balance (2.42%) as of 12/31/2022	\$ 465,065
323 E Main Loan Balance (3.34%) as of 12/31/2022	<u>1,222,324</u>
	<u>\$ 1,687,389</u>
Cash Balance First Horizon as of 12/31/2022	<u>\$ 863,892</u>
Endowment Fund Balance as of 9/30/2022	<u>\$ 1,417,868</u>
Restricted/Designated funds	<u>\$ 315,802</u>

323 East Main (net of deficit)	80,250
Altar Guild	601
Angel Tree Program	1,574
Associate Priest's Discretionary Fn	571
Building Fund	20,927
Choir	4,641
Christian Ed	432
Church Organ Fund	22,744
Columbarium	24,235
Connect Ministry	5,691
Cursillo/Ultreya	2,363
Dandridge Trust/Coldest Nights	5,839
Daughters of the King	1,375
Debt Reduction	11,905
Designated Campus Improvement	57,784
Flower Guild Operating Funds	7,706
Food Bank	408
Fundraising Restricted Account	(6,803)
Haiti Mission Trip	135
Library	50
Memorial Garden Project	13,358
Memorials	44,257
Missions/Designated	735
Outreach People & Need	(1,369)
Peace Fellowship	120
Piano Fund	(105)
Rector's Discretionary	428
Roof Replacement	(5,781)
Stained Glass	467
Trip Scholarships	1,565
Troop Support	1,508
UTO	61
Women's Ministries	5,543
Youth Fundraisers	12,587

Avg days cash on hand

199

	A	B	C	D	E	F	G	H	I	J	K	L	P	Q	R	S	T	U	V
			2017		2018		2019		2020		2021		2022 thru 12/31/22		2023 Budget		\$ Change from 2022 Actual		% Change 2023 budget vs 2022 budget
1																			
2																			
3	Giving Units		193		203		198		195		181		182		176		-6		
4	Pledges per unit		\$4,588		\$4,185		\$4,207		\$4,459		\$4,736		\$4,729		\$4,660		(\$69)		
5	Revenues																		
6	Pledges & Loose Plate		\$958,308		\$921,067		\$909,662		\$869,593		\$939,694		\$958,671		\$918,107		(\$40,564)		(4.2%)
7	Endowment Income		\$53,075		\$54,244		\$55,096		\$57,803		\$59,947		\$48,870		\$49,000		\$130		0.3%
8	Other		\$6,417		\$22,112		\$18,083		\$21,072		\$21,758		\$11,607		\$11,540		(\$67)		(0.6%)
9	Total Revenues		\$1,017,800		\$997,423		\$982,841		\$948,468		\$1,021,399		\$1,019,148		\$978,647		(\$40,501)		(4.0%)
10																			
11	Expenses																		
12	Clergy		\$278,955		\$176,171		\$224,007		\$262,788		\$268,595		\$280,426		\$286,105		\$5,678		(2.0%)
16	Music		\$55,323		\$57,461		\$61,476		\$62,080		\$62,434		\$70,136		\$70,210		\$74		(0.1%)
19	Church Programs		\$40,300		\$47,377		\$47,399		\$35,575		\$37,976		\$42,535		\$46,518		\$3,983		(9.4%)
27	Other Church Programs		\$20,552		\$17,262		\$21,875		\$6,797		\$12,716		\$20,895		\$31,650		\$10,755		(51.5%)
36	Youth Ministries		\$37,374		\$30,917		\$17,140		\$16,405		\$31,247		\$29,002		\$31,036		\$2,034		(7.0%)
40	Operations & Maintenance		\$102,235		\$121,905		\$134,894		\$121,609		\$117,112		\$150,781		\$182,655		\$31,874		(21.1%)
44	Administration		\$166,855		\$181,204		\$192,877		\$212,844		\$197,597		\$214,444		\$211,141		(\$3,303)		1.5%
51	Outreach		\$104,397		\$102,045		\$107,635		\$107,459		\$106,000		\$116,337		\$127,135		\$10,798		(9.3%)
54	Debt Service		\$42,971		\$44,396		\$40,046		\$28,359		\$34,873		\$12,456		\$10,562		(\$1,894)		15.2%
55	Allocated Expenses to JR's												(\$8,066)		(\$8,582)		(\$516)		(6.4%)
56	Total Expense		\$848,962		\$778,738		\$847,349		\$853,918		\$868,549	#	\$928,947		\$988,429		\$59,482		(6.4%)
57																			
58	Net Income (Loss)		\$168,838		\$218,685		\$135,492		\$94,550		\$152,850		\$90,200		(\$9,782)		(\$99,983)		(110.8%)
59																			
60	Principal Repayment		\$89,029		\$87,604		\$91,749		\$93,615		\$69,697		\$78,433		\$80,327		\$1,894		2.8%
61																			
62	Cash Flow		\$79,809		\$131,081		\$43,688		\$11,611		\$83,153		\$11,767		(\$90,109)		(\$101,877)		865.8%
63																			
64																			
65																			
66	Requests in 2023 budget.																		
67	Nursery worker increase														2,270				
68	KB (2%), MW (3%) & HS (4.5%) salary increase														7,500				
69	KB, MW & HS pension increase														1,125				
70	FICA for pay increase														812				
71	CSG Training for AH														1,000				
72	Maintenance addl \$5K														5,000				
73	Family Ministry salary														5,850				
74	Family Ministry cell														600				
75	Administrator cell														600				
76	Total														24,757				
77																			
78																			
79																			

	A	B
1		Year Ending 12/31/2023
2		
3	Rent Income 323	
4	40050 Rent Income 323	\$ 93,109
5	40051 Rent Income - Taxes 323	7,146
6	40052 Rent Income - Insurance 323	1,286
7	Total Rent Income	101,541
8	Total Revenues	101,541
9		
10	Expenses	
11	OPERATION/MAINT	
12	50191 Contingency	6,123
13	50194 Facility Repairs & Maintenance	2,060
14	50199 Insurance-Buildings	1,286
15	Total OPERATION/MAINT	9,469
16		
17	ADMINISTRATION	
18	50322 Office Support - supplies	528
19	50324 Office support - salaries & benefits	8,054
20	50250 Professional fees	3,500
21	Total ADMINISTRATION	12,082
22		
23	DEBT SERVICE	
24	50271 Debt Interest - New Church Loan	40,912
25	Total DEBT SERVICE	40,912
26		
27	Taxes	
28	70002 Property tax 323 Main	8,400
29	TN F&E and FIT	5,300
30	Total Taxes	13,700
31		
32	Total Expenses	76,163
33		
34	Net Income after Taxes	\$ 25,378
35		
36	Cash Flow	
37	Less: principal payments	48,673
38	Net Cash Flow	\$ (23,295)